

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 7 MARCH 2005 TO 31 MARCH 2006**  
**FOR**  
**KWANGO LTD**



# **KWANGO LTD**

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**KWANGO LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 7 MARCH 2005 TO 31 MARCH 2006**

**DIRECTOR:** Mr S R Gould

**SECRETARY:** Mrs C W Gould

**REGISTERED OFFICE:** Exchange House  
494 Midsummer Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 2EA

**REGISTERED NUMBER:** 5383720

**ACCOUNTANTS:** V Drought & Co Limited  
Chartered Certified Accountants  
And Registered Auditors  
218 Downs Barn Boulevard  
Downs Barn  
Milton Keynes  
MK14 7QH

# KWANGO LTD

## ABBREVIATED BALANCE SHEET 31 MARCH 2006

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		1,814
<b>CURRENT ASSETS:</b>			
Debtors		16,009	
Cash at bank		1,930	
		<u>17,939</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>19,393</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(1,454)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£360</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		2,000
Profit and loss account			<u>(1,640)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£360</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....  
Mr S R Gould - Director

Approved by the Board on 19/09/06

The notes form part of these abbreviated accounts

# KWANGO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 7 MARCH 2005 TO 31 MARCH 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
<b>COST:</b>	
Additions	2,419
	<u>          </u>
At 31 March 2006	2,419
	<u>          </u>
<b>DEPRECIATION:</b>	
Charge for period	605
	<u>          </u>
At 31 March 2006	605
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	1,814
	<u>          </u>

### 3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000
			<u>          </u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2,000	Ordinary	£1	2,000
			<u>          </u>

### 4. GOING CONCERN

The continued existence of the company is dependent upon the continued support of the director. We have been assured that this support will not be withdrawn. However, should continuing finance not be available, the going concern basis would be invalid and the adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities that might arise.

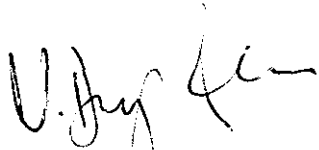
# KWANGO LTD

## REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF KWANGO LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2006 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



V Drought & Co Limited  
Chartered Certified Accountants  
And Registered Auditors  
218 Downs Barn Boulevard  
Downs Barn  
Milton Keynes  
MK14 7QH

Date: 21/9/06