STEPHEN P. WALES LIMITED

Company Registration Number:
05383565 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

STEPHEN P. WALES LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2022

STEPHEN P. WALES LIMITED

Balance sheet

As at 31 March 2022

	Notes	*2022*	*2021*
		£	**£**
Fixed assets			
Intangible assets:	3	**16,400**	16,400
Tangible assets:	4	**7,854**	8,301
Total fixed assets:		**24,254**	24,701
Current assets			
Stocks:		**289,659**	321,882
Debtors:		**275,147**	255,886
Cash at bank and in hand:		**685,053**	435,142
Total current assets:		**1,249,859**	1,012,910
Creditors: amounts falling due within one year:		**(207,998)**	(170,246)
Net current assets (liabilities):		**1,041,861**	842,664
Total assets less current liabilities:		**1,066,115**	867,365
Total net assets (liabilities):		**1,066,115**	867,365
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**1,066,015**	867,265
Shareholders funds:		**1,066,115**	867,365

The notes form part of these financial statements

STEPHEN P. WALES LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 15 November 2022 and signed on behalf of the board by:

Name: Mr A Wales
Status: Director

The notes form part of these financial statements

STEPHEN P. WALES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

STEPHEN P. WALES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

2. Employees

	2022	*2021*
Average number of employees during the period	9	9

Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
At 01 April 2021	16,400
At 31 March 2022	**16,400**
Net book value	
At 31 March 2022	**16,400**
At 31 March 2021	**16,400**

STEPHEN P. WALES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
At 01 April 2021	48,530
Additions	2,468
At 31 March 2022	**50,998**
Depreciation	
At 01 April 2021	40,229
Charge for year	2,915
At 31 March 2022	**43,144**
Net book value	
At 31 March 2022	**7,854**
At 31 March 2021	**8,301**