

**STEPHEN P. WALES LIMITED**

**Company Registration Number:  
05383565 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2018**

**Period of accounts**

**Start date: 01 April 2017**

**End date: 31 March 2018**

# **STEPHEN P. WALES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2018**

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# STEPHEN P. WALES LIMITED

## Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	2	16,400	16,400
Tangible assets:	3	9,952	6,909
<b>Total fixed assets:</b>		<u>26,352</u>	<u>23,309</u>
<b>Current assets</b>			
Stocks:		245,523	166,693
Debtors:		147,686	183,207
Cash at bank and in hand:		160,230	164,963
<b>Total current assets:</b>		<u>553,439</u>	<u>514,863</u>
Creditors: amounts falling due within one year:	4	(141,958)	(195,780)
<b>Net current assets (liabilities):</b>		<u>411,481</u>	<u>319,083</u>
Total assets less current liabilities:		437,833	342,392
<b>Total net assets (liabilities):</b>		<u>437,833</u>	<u>342,392</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		437,733	342,292
<b>Shareholders funds:</b>		<u>437,833</u>	<u>342,392</u>

The notes form part of these financial statements

# **STEPHEN P. WALES LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 June 2018  
and signed on behalf of the board by:**

Name: Mr A Wales  
Status: Director

The notes form part of these financial statements

# **STEPHEN P. WALES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# STEPHEN P. WALES LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2018

### 2. Intangible Assets

	Total
<b>Cost</b>	£
At 01 April 2017	16,400
At 31 March 2018	<u>16,400</u>
<b>Amortisation</b>	
At 01 April 2017	0
At 31 March 2018	<u>0</u>
<b>Net book value</b>	
At 31 March 2018	<u>16,400</u>
At 31 March 2017	<u>16,400</u>

# STEPHEN P. WALES LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2018

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2017	29,529
Additions	9,330
At 31 March 2018	<u>38,859</u>
<b>Depreciation</b>	
At 01 April 2017	22,620
Charge for year	6,287
At 31 March 2018	<u>28,907</u>
<b>Net book value</b>	
At 31 March 2018	<u>9,952</u>
At 31 March 2017	<u>6,909</u>

# **STEPHEN P. WALES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **4. Creditors: amounts falling due within one year note**

Trade Creditors £52,806; 2017: £65,425 Corporation Tax £51,212; 2017: £40,249 Social Security and Other Taxes  
£34,940; 2017: £35,106 Other Creditors £3,000; 2017: £55,000



# STEPHEN P. WALES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 5. Loans to directors

Name of director receiving advance or credit:	Mr A Wales
Description of the loan:	During the year the directors entered into the following advances and credits with the company:
	£
Balance at 01 April 2017	36,000
Advances or credits repaid:	36,000
Balance at 31 March 2018	<u>0</u>

Name of director receiving advance or credit:	Mrs S E Wales
Description of the loan:	During the year the directors entered into the following advances and credits with the company
	£
Balance at 01 April 2017	16,000
Advances or credits repaid:	16,000
Balance at 31 March 2018	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.