

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY
(A company limited by guarantee)

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FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Heather Garnett, Chairman
Peter Harling, Secretary (resigned 19 May 2022)
David Portlock, Deputy Chair & Finance Director
Neal Topham (resigned 15 November 2023)
Sarah Kettlewell
Philippa Manson

Company registered number

05383414

Charity registered number

1118228

Registered office

King Street
Pateley Bridge
Harrogate
HG3 5LE
Tel: 01423 712950
Email: info@niddaonbfriends.org

Accountants

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
Otley
LS21 1AZ

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Friends of Nidderdale Area of Outstanding Natural Beauty for the year 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objectives of the company are as follows:-

- 1) To promote, enhance and conserve the physical and natural environment and the natural beauty of the Nidderdale Area of Outstanding Natural Beauty for the public benefit
- 2) To advance the knowledge and understanding of the public in the physical and natural environment including but not limited to the management of natural resources and local economic development that is environmentally sustainable.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Members and Trustees are active volunteers helping at events, on steering groups and committees and with research, among them being:

- Attendance at local shows and fairs
- AONB Joint Advisory Committee
- Membership of the AONB Executive Board
- As volunteers in many other capacities

In addition, Friends continues to focus on its core activities of supporting the AONB by raising money from its donors and through grant applications in order to support worthwhile projects in the special landscape area that comprises the AONB. The company keeps members informed about where the money has been spent through its newsletters, events, talks, Twitter and Facebook and its annual meeting.

c. Main activities undertaken to further the company's purposes for the public benefit

- We continued to support the Skell Valley Project following its receipt of core funding from NHLF. We continue to demonstrate our community support by funding the 'Hug an Ancient Tree' element of the scheme over its four year delivery period.
- Funding continues to remain available for the Make It Wild, Green Woodworking Scheme for young people with mental health issues.
- Regular support for Nidderdale AONB's Conservation Volunteers continues to provide tools and funding to help them carry out conservation projects throughout the AONB

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY
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Achievements and performance

a. Key performance indicators

During the year ended 31 March 2023 the company received:

- Donations and Firm Friends' Subscriptions of £3,390
- Restricted donations and grants of £13,098

During the year ended 31 March 2023 the company spent:

- £3,425 on Grants & Project Funding
- £1,219 on Governance

Further details of Income and Expenditure are included in the Notes to the Financial Statements for the year ended 31 March 2023.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The company does not have a policy of accumulating reserves and expects to distribute the funds according to its aims and objectives. However, funds will be accumulated from time to time so that larger projects can be supported. At 31 March 2023 the company had unrestricted funds carried forward of £24,831 and restricted funds carried forward of £15,875.

Structure, governance and management

a. Constitution

Friends Of Nidderdale Area of Outstanding Natural Beauty is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 March 2005.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Members' liability

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £ nil per member of the company.

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Heather Garnett
(Chair of Trustees)

Date: 12 December 2023

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of Friends Of Nidderdale Area of Outstanding Natural Beauty ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: L P Nelson FCCA

Dated: 12 December 2023

BFE Brays
Building Society Chambers
Wesley Street
Otley
LS21 1AZ

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Note				
Income:				
Friends' donations	2,220	-	2,220	2,310
Other donations	1,170	13,098	14,268	4,587
Firm Friends' subscriptions	-	-	-	400
Gift Aid Tax	889	-	889	727
Interest	1	-	1	1
Total income	4,280	13,098	17,378	8,025
Expenditure on:				
Grants & project funding	3,250	175	3,425	7,534
Governance	1,219	-	1,219	1,144
Total expenditure	4,469	175	4,644	8,678
Net movement in funds	(189)	12,923	12,734	(653)
Reconciliation of funds:				
Total funds brought forward	25,020	2,952	27,972	28,625
Total funds carried forward	24,831	15,875	40,706	27,972

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY

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REGISTERED NUMBER: 05383414

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Debtors	9	1,389	500
Cash at bank and in hand		40,163	28,282
		<u>41,552</u>	<u>28,782</u>
Creditors: amounts falling due within one year	10	(846)	(810)
Net current assets		<u>40,706</u>	<u>27,972</u>
Total assets less current liabilities		<u>40,706</u>	<u>27,972</u>
Net assets excluding pension asset		<u>40,706</u>	<u>27,972</u>
Total net assets		<u><u>40,706</u></u>	<u><u>27,972</u></u>
Charity funds			
Restricted funds	12	15,875	2,952
Unrestricted funds	12	24,831	25,020
Total funds		<u><u>40,706</u></u>	<u><u>27,972</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

David Portlock

Deputy Chair & Finance Director

Date: 12 December 2023

The notes on pages 8 to 14 form part of these financial statements.

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Friends of Nidderdale Area of Outstanding Natural Beauty is a charitable company limited by guarantee and registered in England and Wales. Its registered number is 05383414 and registered address is King Street, Pateley Bridge, Harrogate, HG3 5LE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Friends Of Nidderdale Area of Outstanding Natural Beauty meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total func 202
Donations				
Friends' donations	2,220	-	2,220	2,310
Other donations	1,170	13,098	14,268	4,587
Firm Friends' subscriptions	-	-	-	400
Gift Aid Tax	889	-	889	727
Total donations	<u>4,279</u>	<u>13,098</u>	<u>17,377</u>	<u>8,024</u>
Total 2023	<u><u>4,279</u></u>	<u><u>13,098</u></u>	<u><u>17,377</u></u>	<u><u>8,024</u></u>

4. Investment income

	Total funds 2023 £	Total func 202
Interest receivable	<u><u>1</u></u>	<u><u>1</u></u>

5. Analysis of grants & project funding

	Grants & project funding 2023 £	Total funds 2023 £	Total func 202
Volunteer funding	175	175	-
Strategy Review (funded by NHLF)	-	-	3,875
Skell Valley Project	3,250	3,250	3,250
Strategy review	-	-	409
Total 2023	<u><u>3,425</u></u>	<u><u>3,425</u></u>	<u><u>7,534</u></u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £846 (2022 - £810).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Taxation

HM Revenue & Customs have accepted that the company's income and gains are either exempt from tax or have been, or will be, applied for charitable purposes only, and accordingly no taxation is payable.

9. Debtors

	2023 £	2022 £
Due within one year		
Tax recoverable	1,389	500
	<u>1,389</u>	<u>500</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>846</u>	<u>810</u>

11. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>40,163</u>	<u>28,282</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	<u>25,020</u>	<u>4,280</u>	<u>(4,469)</u>	<u>24,831</u>
Restricted funds				
Restricted Fund	<u>2,952</u>	<u>13,098</u>	<u>(175)</u>	<u>15,875</u>
Total of funds	<u><u>27,972</u></u>	<u><u>17,378</u></u>	<u><u>(4,644)</u></u>	<u><u>40,706</u></u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	<u>22,423</u>	<u>5,900</u>	<u>(4,803)</u>	<u>1,500</u>	<u>25,020</u>
Restricted funds					
Restricted Fund	<u>6,202</u>	<u>2,125</u>	<u>(3,875)</u>	<u>(1,500)</u>	<u>2,952</u>
Total of funds	<u><u>28,625</u></u>	<u><u>8,025</u></u>	<u><u>(8,678)</u></u>	<u><u>-</u></u>	<u><u>27,972</u></u>

FRIENDS OF NIDDERDALE AREA OF OUTSTANDING NATURAL BEAUTY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	25,020	4,280	(4,469)	24,831
Restricted funds	2,952	13,098	(175)	15,875
	<u>27,972</u>	<u>17,378</u>	<u>(4,644)</u>	<u>40,706</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	22,423	5,900	(4,803)	1,500	25,020
Restricted funds	6,202	2,125	(3,875)	(1,500)	2,952
	<u>28,625</u>	<u>8,025</u>	<u>(8,678)</u>	<u>-</u>	<u>27,972</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total fund 2023 £
Current assets	25,677	15,875	41,552
Creditors due within one year	(846)	-	(846)
Total	<u>24,831</u>	<u>15,875</u>	<u>40,706</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	25,830	2,952	28,782
Creditors due within one year	(810)	-	(810)
Total	<u>25,020</u>	<u>2,952</u>	<u>27,972</u>

15. Grant commitments

At 31 March 2023 funds of £6,500 had been committed to support the Skell Valley Project which is being led by the National Trust and the AONB. The project started in the Spring of 2021 and is due to complete in March 2025. The £6,500 will be contributed in equal instalments over the next 2 years. It is anticipated that this will be funded from Reserves and future Donations.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.