

Company Registration No. 05383046 (England and Wales)

SGCO 46 LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SGCO 46 LIMITED

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SGCO 46 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,497,802		1,250,958
Current assets					
Debtors		11,788		9,601	
Cash at bank and in hand		-		9	
		<u>11,788</u>		<u>9,610</u>	
Creditors: amounts falling due within one year	3	<u>(213,670)</u>		<u>(187,664)</u>	
Net current liabilities			<u>(201,882)</u>		<u>(178,054)</u>
Total assets less current liabilities			<u>1,295,920</u>		<u>1,072,904</u>
Creditors: amounts falling due after more than one year	4		<u>(933,581)</u>		<u>(963,446)</u>
			<u>362,339</u>		<u>109,458</u>
Capital and reserves					
Called up share capital	5		1		1
Revaluation reserve			311,213		66,213
Profit and loss account			<u>51,125</u>		<u>43,244</u>
Shareholders' funds			<u>362,339</u>		<u>109,458</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2016

M S Butterworth

Director

Company Registration No. 05383046

SGCO 46 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director is of the opinion that sufficient funding is available to the company to enable it to meet its own liabilities as and when they fall due. In particular, the company continues to have the financial support of its bank and director. The financial statements have therefore been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

Investment Properties held as fixed assets are stated at director's valuation. Depreciation has not been provided on investment properties to comply with FRSSE.

1.5 Revenue recognition

Revenue in respect to rent from investment properties is recognised on a straight-line basis over the term of the lease.

SGCO 46 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2	Fixed assets	Tangible assets
		£
	Cost or valuation	
	At 1 April 2015	1,251,787
	Additions	2,365
	Revaluation	245,000
	At 31 March 2016	<u>1,499,152</u>
	Depreciation	
	At 1 April 2015	829
	Charge for the year	521
	At 31 March 2016	<u>1,350</u>
	Net book value	
	At 31 March 2016	<u>1,497,802</u>
	At 31 March 2015	<u><u>1,250,958</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £30,262 (2015 - £31,849).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £933,581 (2015 - £963,446).

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

6 Ultimate parent company

The company is a direct subsidiary of Tracekarn Limited, a company registered in England and Wales.

The ultimate parent undertaking is Butterworths Developers Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.