

COMPANY REGISTRATION NUMBER 05382525

REGISTRAR OF COMPANIES

MUTUAL ADVANTAGE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

MOORE GREEN
Chartered Accountants
22 Friars Street
Sudbury
Suffolk
CO10 2AA

WEDNESDAY



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COMPANIES HOUSE

MUTUAL ADVANTAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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MUTUAL ADVANTAGE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MUTUAL ADVANTAGE LIMITED

YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mutual Advantage Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Mutual Advantage Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Mutual Advantage Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mutual Advantage Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mutual Advantage Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mutual Advantage Limited. You consider that Mutual Advantage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Mutual Advantage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MOORE GREEN
Chartered Accountants

22 Friars Street
Sudbury
Suffolk
CO10 2AA

26/4/15

MUTUAL ADVANTAGE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		59,747	-
Tangible assets		<u>4,188</u>	<u>1,000</u>
		<u>63,935</u>	<u>1,000</u>
CURRENT ASSETS			
Stocks		-	3,866
Debtors		250	120
Cash at bank and in hand		<u>14,933</u>	<u>7,630</u>
		15,183	11,616
CREDITORS: Amounts falling due within one year		<u>46,831</u>	<u>3,544</u>
NET CURRENT (LIABILITIES)/ASSETS		(31,648)	8,072
TOTAL ASSETS LESS CURRENT LIABILITIES		32,287	9,072
CREDITORS: Amounts falling due after more than one year		<u>55,982</u>	<u>40,556</u>
		<u>(23,695)</u>	<u>(31,484)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	200	105
Profit and loss account		<u>(23,895)</u>	<u>(31,589)</u>
DEFICIT		<u>(23,695)</u>	<u>(31,484)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.


The notes on pages 4 to 6 form part of these abbreviated accounts.

MUTUAL ADVANTAGE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

These abbreviated accounts were approved by the directors and authorised for issue on
...22.07.15... and are signed on their behalf by:



Mr K D Polley
Director

Company Registration Number: 05382525

The notes on pages 4 to 6 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

MUTUAL ADVANTAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014	—	5,081	5,081
Additions	<u>66,386</u>	<u>4,585</u>	<u>70,971</u>
At 31 March 2015	<u>66,386</u>	<u>9,666</u>	<u>76,052</u>
DEPRECIATION			
At 1 April 2014	—	4,081	4,081
Charge for year	<u>6,639</u>	<u>1,397</u>	<u>8,036</u>
At 31 March 2015	<u>6,639</u>	<u>5,478</u>	<u>12,117</u>
NET BOOK VALUE			
At 31 March 2015	<u>59,747</u>	<u>4,188</u>	<u>63,935</u>
At 31 March 2014	<u>—</u>	<u>1,000</u>	<u>1,000</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
£1 Ordinary A shares (2014 - 105) of £1 each	170	170	105	105
£1 Ordinary B shares of £1 each	<u>30</u>	<u>30</u>	<u>-</u>	<u>-</u>
	<u>200</u>	<u>200</u>	<u>105</u>	<u>105</u>

MUTUAL ADVANTAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

3. SHARE CAPITAL *(continued)*

During the year, a further 65 Ordinary A shares were issued. A new class of share, the Ordinary B share, was created and 30 of these were issued in the year.