

**REGISTERED NUMBER: 05381880 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**CROMAN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**CROMAN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:** P P Norman  
E J Crowley  
A J Crowley

**SECRETARY:** E J Crowley

**REGISTERED OFFICE:** Pendle Cottage  
Kingscourt Lane  
Stroud  
Gloucestershire  
GL5 3PX

**REGISTERED NUMBER:** 05381880 (England and Wales)

**ACCOUNTANTS:** Shiner Mitchell Fisher & Co Ltd  
Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

|  | Notes | 31.3.16<br>£   | £                | 31.3.15<br>£   | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 2     |                | 601,678          |                | 468,302          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 3,276          |                  | 2,900          |                  |
| Cash at bank                                 |       | <u>10,924</u>  |                  | <u>4,693</u>   |                  |
|  |       | 14,200         |                  | 7,593          |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 3     | <u>148,907</u> |                  | <u>139,938</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(134,707)</u> |                | <u>(132,345)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 466,971          |                | 335,957          |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 3     |                | <u>261,341</u>   |                | <u>171,574</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>205,630</u>   |                | <u>164,383</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 4     |                | 1,000            |                | 1,000            |
| Profit and loss account                      |       |                | <u>204,630</u>   |                | <u>163,383</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>205,630</u>   |                | <u>164,383</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2016 and were signed on its behalf by:

P P Norman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

No depreciation has been charged on the freehold land and buildings as the directors feel that the market value of the buildings is in excess of the cost shown in the financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2015       | 468,302        |
| Additions             | 133,376        |
| At 31 March 2016      | <u>601,678</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2016      | <u>601,678</u> |
| At 31 March 2015      | <u>468,302</u> |

**3. CREDITORS**

Creditors include an amount of £ 309,341 (31.3.15 - £ 200,856 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.16<br>£ | 31.3.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

**5. RELATED PARTY DISCLOSURES**

The company rents premises to Paul Norman Plastics Limited, a company in which Mr P P Norman and Mrs E J Crowley are also directors. The rent received from this company in the year to 31st March 2016 was £53,270 (2015 - £51,600).

The directors have made an unsecured loan to the company which subsisted throughout the year. The balance owing to the directors at 31st March 2016 was £60,740 (2015 - £71,000).

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**6. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by its directors who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.