

**Q S SUPPLIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate  
Leicester  
Leicestershire  
LE3 5GF

**Q S Supplies Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**Q S Supplies Limited**  
**Balance Sheet**  
**As at 31 December 2016**

**Registered number:** 5380964

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		8,615		17,195
Investments	<b>4</b>		2,300		2,300
			<u>10,915</u>		<u>19,495</u>
<b>CURRENT ASSETS</b>					
Stocks		235,209		180,314	
Debtors	<b>5</b>	1,149,947		537,845	
Cash at bank and in hand		<u>261,445</u>		<u>528,146</u>	
		1,646,601		1,246,305	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(820,675 )</u>		<u>(482,273 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>825,926</u>		<u>764,032</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>836,841</u>		<u>783,527</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>7</b>		<u>(4,118 )</u>		<u>(4,118 )</u>
<b>NET ASSETS</b>			<u>832,723</u>		<u>779,409</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	25,000		25,000	
Profit and loss account		<u>807,723</u>		<u>754,409</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>832,723</u>		<u>779,409</u>



**Q S Supplies Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Farook Member**

**24th March 2017**

The notes on pages 3 to 6 form part of these financial statements.

**Q S Supplies Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% - 33% straight line
Motor Vehicles	25% straight line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small group.

The company has therefore taken advantage of the exemption provided by S399 of the Companies Act 2006 not to prepare group accounts.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.



**Q S Supplies Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**2. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2016</b>	<b>2015</b>
Sales, marketing and distribution	20	22
	<u>20</u>	<u>22</u>

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2016	203,958	19,888	223,846
As at 31 December 2016	<u>203,958</u>	<u>19,888</u>	<u>223,846</u>
<b>Depreciation</b>			
As at 1 January 2016	191,735	14,916	206,651
Provided during the period	3,608	4,972	8,580
As at 31 December 2016	<u>195,343</u>	<u>19,888</u>	<u>215,231</u>
<b>Net Book Value</b>			
As at 31 December 2016	<u>8,615</u>	<u>-</u>	<u>8,615</u>
As at 1 January 2016	<u>12,223</u>	<u>4,972</u>	<u>17,195</u>



**Q S Supplies Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**4. Investments**

	<b>Unlisted</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2016	1,000	1,300	2,300
As at 31 December 2016	1,000	1,300	2,300
<b>Provision</b>			
As at 1 January 2016	-	-	-
As at 31 December 2016	-	-	-
<b>Net Book Value</b>			
As at 31 December 2016	1,000	1,300	2,300
As at 1 January 2016	1,000	1,300	2,300

The company holds 100% share capital of QS Supplies Online Limited, a company incorporated in Great Britain.

**5. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,117,356	479,042
Other debtors	14,591	40,803
Amounts owed by group undertakings	18,000	18,000
	1,149,947	537,845

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	704,775	422,294
Corporation tax	15,282	12,921
Other taxes and social security	9,066	16,296
Other creditors	91,552	30,762
	820,675	482,273



**Q S Supplies Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**7. Deferred Taxation**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
As at 1 January 2016	4,118	4,118
Deferred taxation	-	-
	<u>4,118</u>	<u>4,118</u>

The provision for deferred taxation is made up of accelerated capital allowances

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	25000	25,000	25,000
		<u>25000</u>	<u>25,000</u>	<u>25,000</u>

**9. Ultimate Controlling Party**

The ultimate parent undertaking is S50 Leicester Limited, a company registered in England and Wales. Ultimate control of the company lies with the sole director.

**10. General Information**

Q S Supplies Limited Registered number 5380964 is a limited by shares company incorporated in England & Wales. The Registered Office is 50 Woodgate , Leicester, LE3 5GF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.