

AB PROPERTY MARKETING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



COVENEY NICHOLLS
Chartered Accountants
The Old Wheelhouse
31/37 Church Street
Reigate
Surrey
RH2 0AD

AB PROPERTY MARKETING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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AB PROPERTY MARKETING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

FIXED ASSETS

Tangible assets	2	3,455	3,531
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CURRENT ASSETS

Debtors	10,969	13,094
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Cash at bank and in hand	38,438	21,526
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	49,407	34,620
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CREDITORS: Amounts falling due within one year

	19,249	14,496
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NET CURRENT ASSETS

	30,158	20,124
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TOTAL ASSETS LESS CURRENT LIABILITIES

	33,613	23,655
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CREDITORS: Amounts falling due after more than one year

	7,631	8,000
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	25,982	15,655
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CAPITAL AND RESERVES

Called-up equity share capital	3	2	2
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Profit and loss account		25,980	15,653
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SHAREHOLDERS' FUNDS

	25,982	15,655
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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 03/07/12, and are signed on their behalf by


C M ASHTON

Company Registration Number 05380657

The notes on pages 4 to 6 form part of these abbreviated accounts

AB PROPERTY MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% Reducing Balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AB PROPERTY MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	5,874
Additions	533
At 31 March 2012	<u>6,407</u>
DEPRECIATION	
At 1 April 2011	2,343
Charge for year	609
At 31 March 2012	<u>2,952</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,455</u>
At 31 March 2011	<u>3,531</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	-	1,000
500 Ordinary Class A shares of £1 each	500	-
500 Ordinary Class B shares of £1 each	500	-
	<u>1,000</u>	<u>1,000</u>

AB PROPERTY MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	-	-	2	2
1 Ordinary Class A shares of £1 each	1	1	-	-
1 Ordinary Class B shares of £1 each	1	1	-	-
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

AB PROPERTY MARKETING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF AB PROPERTY MARKETING LIMITED

YEAR ENDED 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Old Wheelhouse
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Surrey
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03/07/12

COVENEY NICHOLLS
Chartered Accountants

Carney Nicholls