

COMPANY REGISTRATION NUMBER 05380434

BREAKOUT DESIGN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2014

WEDNESDAY



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24/12/2014

#141

COMPANIES HOUSE

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

BREAKOUT DESIGN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

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BREAKOUT DESIGN LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>2,258</u>	<u>1,877</u>
CURRENT ASSETS			
Debtors		6,102	3,372
Cash at bank and in hand		<u>89,815</u>	<u>54,471</u>
		95,917	57,843
CREDITORS: Amounts falling due within one year		<u>32,609</u>	<u>29,918</u>
NET CURRENT ASSETS		<u>63,308</u>	<u>27,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,566</u>	<u>29,802</u>
PROVISIONS FOR LIABILITIES		452	344
		<u>65,114</u>	<u>29,458</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>65,014</u>	<u>29,358</u>
SHAREHOLDERS' FUNDS		<u>65,114</u>	<u>29,458</u>


For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 3rd December 2014.


K P Arnold
Director

Company Registration Number: 05380434

Basis of accounting

Turnover

Fixed assets

Depreciation

Equipment - 25% reducing balance

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BREAKOUT DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2013	4,548
Additions	1,098
Disposals	(1,233)
At 31st March 2014	<u><u>4,413</u></u>
DEPRECIATION	
At 1st April 2013	2,671
Charge for year	463
On disposals	(979)
At 31st March 2014	<u><u>2,155</u></u>
NET BOOK VALUE	
At 31st March 2014	<u><u>2,258</u></u>
At 31st March 2013	<u><u>1,877</u></u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year K P Arnold, the director of the company made advances to the company. These advances were unsecured, interest free and wholly repayable on demand. The balance outstanding at the year end is disclosed in note 8 - Creditors - amounts falling due within one year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>