

BREAKOUT DESIGN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2016

BROOKS & CO.
Chartered Accountants
Mid-Day Court
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Sutton
Surrey
SM2 5BN

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COMPANIES HOUSE

BREAKOUT DESIGN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BREAKOUT DESIGN LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		1,757	2,343
CURRENT ASSETS			
Debtors		7,310	652
Cash at bank and in hand		146,825	131,898
		154,135	132,550
CREDITORS: Amounts falling due within one year		30,524	29,183
NET CURRENT ASSETS		123,611	103,367
TOTAL ASSETS LESS CURRENT LIABILITIES		125,368	105,710
PROVISIONS FOR LIABILITIES		351	448
		125,017	105,262
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		124,917	105,162
SHAREHOLDERS' FUNDS		125,017	105,262

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8th November 2016.

K P Arnold
Director



Company Registration Number: 05380434

BREAKOUT DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BREAKOUT DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2015 and 31st March 2016	<u>4,935</u>
DEPRECIATION	
At 1st April 2015	2,592
Charge for year	586
At 31st March 2016	<u>3,178</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,757</u>
At 31st March 2015	<u>2,343</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year K P Arnold, the director of the company made advances to the company. These advances were unsecured, interest free and wholly repayable on demand. The balance outstanding at the year end is disclosed in note 8 Creditors.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>