# BREAKOUT DESIGN LIMITED ABBREVIATED ACCOUNTS 31ST MARCH 2009

WEDNESDAY



A17 13/01/2010
COMPANIES HOUSE

119

# BROOKS & CO.

Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

# ABBREVIATED ACCOUNTS

# YEAR ENDED 31ST MARCH 2009

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

## ABBREVIATED BALANCE SHEET

#### **31ST MARCH 2009**

FIXED ASSETS Tangible assets	Note 2	2009 £ 809	2008 £
CURRENT ASSETS Debtors Cash at bank and in hand		6,931 23,436	4,711 11,789
CREDITORS: Amounts falling due within one year		30,367 22,138	16,500 16,760
NET CURRENT ASSETS/(LIABILITIES) TOTAL ASSETS LESS CURRENT LIABILITIES		8,229 9,038	$\frac{(260)}{330}$
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account SHAREHOLDERS' FUNDS	4	$\frac{9,037}{9,038}$	$\frac{1}{329}$ $\frac{330}{330}$

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

K P Arnold

Director

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31ST MARCH 2009

#### 1. ACCOUNTING POLICIES

## **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% reducing balance

## 2. FIXED ASSETS

	Tangible Assets £
COST	1 200
At 1st April 2008 Additions	1,399 489
At 31st March 2009	1,888
DEPRECIATION	
At 1st April 2008	809 270
Charge for year	<u> 270</u>
At 31st March 2009	1,079
NET BOOK VALUE	
At 31st March 2009	809
At 31st March 2008	590

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31ST MARCH 2009

## 3. TRANSACTIONS WITH THE DIRECTOR

During the year the company made advances to K P Arnold, a director of the company, to enable him to defray the company's business expenses. These advances were unsecured, interest free and wholly repayable to the company. The highest amount of that liability during the year was £10,059. The amount outstanding at the year end was £nil (2008 - £3,059).

## 4. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each			2009 £ 1,000	2008 £ 1,000
Allotted, called up and fully paid:				
	2009		2008	
	No	£	No	£
l Ordinary shares of £1 each	1		1	]