

Registered Number 05380434

BREAKOUT DESIGN LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,687	1,095
Total fixed assets		1,687	1,095
Current assets			
Debtors		118	2,337
Cash at bank and in hand		17,808	14,532
Total current assets		17,926	16,869
Prepayments and accrued income (not expressed within current asset sub-total)		2,400	
Creditors: amounts falling due within one year		(19,514)	(14,816)
Net current assets		812	2,053
Total assets less current liabilities		2,499	3,148
Provisions for liabilities and charges		(305)	
Accruals and deferred income		(1,740)	(1,815)
Total net Assets (liabilities)		454	1,333
Capital and reserves			
Called up share capital		100	1
Profit and loss account		354	1,332
Shareholders funds		454	1,333

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

K P Arnold, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	2,442
additions	956
disposals	
revaluations	
transfers	
At 31 March 2011	<u>3,398</u>
Depreciation	
At 31 March 2010	1,347
Charge for year	364
on disposals	
At 31 March 2011	<u>1,711</u>
Net Book Value	
At 31 March 2010	1,095
At 31 March 2011	<u>1,687</u>

3 Transactions with directors

During the year the company made advances to K P Arnold, a director of the company, to enable him to defray the company's business expenses. These advances were unsecured, interest free and wholly repayable to the company. The highest amount of that liability during the year was £2,280. The amount outstanding at the year end was NIL (2010 - NIL).

4 Related party disclosures

The company was under the control of Mr K P Arnold, the managing director and majority shareholder. During the year dividends of £31,200 and £20,800 were paid to K P Arnold and L A Arnold respectively.

Other transactions with related parties undertaken during the year are disclosed in Note 3.