

**Registered Number 05380159**

**The Knutsford Wine Bar Limited**

**Abbreviated Accounts**

**31 December 2010**

**The Knutsford Wine Bar Limited**

**Registered Number 05380159**

**Company Information**

**Registered Office:**

41A King Street

Knutsford

Cheshire

WA16 6DW

The Knutsford Wine Bar Limited

Registered Number 05380159

**Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	235,809	257,247
Tangible	3	27,667	53,773
		<u>263,476</u>	<u>311,020</u>
<b>Current assets</b>			
Stocks		10,866	8,203
Debtors		11,978	23,320
Cash at bank and in hand		17,093	25,976
Total current assets		<u>39,937</u>	<u>57,499</u>
<b>Creditors: amounts falling due within one year</b>	4	(140,348)	(124,932)
<b>Net current assets (liabilities)</b>		(100,411)	(67,433)
<b>Total assets less current liabilities</b>		<u>163,065</u>	<u>243,587</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(83,933)	(109,373)
<b>Provisions for liabilities</b>		0	(3,003)
<b>Total net assets (liabilities)</b>		<u>79,132</u>	<u>131,211</u>
<b>Capital and reserves</b>			
Called up share capital	5	200,000	200,000
Profit and loss account		(120,868)	(68,789)
<b>Shareholders funds</b>		<u>79,132</u>	<u>131,211</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

**Mrs Vanessa Hatton, Director**

**Mr Timothy Hatton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being written off evenly over its estimated useful life of 16 years, commencing after the first year of trading.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	0% Equally over the lease term of 16 years
Plant and machinery	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	33% straight line

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2010	343,000
At 31 December 2010	<u>343,000</u>

**Amortisation**

	At 01 January 2010	85,753		
	Charge for year	<u>21,438</u>		
	At 31 December 2010	<u>107,191</u>		
	<b>Net Book Value</b>			
	At 31 December 2010	235,809		
	At 31 December 2009	<u>257,247</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 January 2010		171,448	
	Additions		<u>5,499</u>	
	At 31 December 2010		<u>176,947</u>	
	<b>Depreciation</b>			
	At 01 January 2010		117,675	
	Charge for year		<u>31,605</u>	
	At 31 December 2010		<u>149,280</u>	
	<b>Net Book Value</b>			
	At 31 December 2010		27,667	
	At 31 December 2009		<u>53,773</u>	
4	<b>Creditors</b>			
		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
	Secured Debts	109,373	134,813	
5	<b>Share capital</b>			
		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	199999 Ordinary A shares of £1 each	199,999	199,999	
	1 Ordinary B shares of £1 each	1	1	

