

**Aberdeen Angus Steakhouses Limited**  
**Directors report and financial statements**  
**for the year ended 31 October 2016**

**Registered Number 5380158**



# Aberdeen Angus Steakhouses Limited

## Directors' report for the year ended 31 October 2016

The directors present their annual report and the unaudited financial statements for the year ended 31 October 2016.

### Business review

The company did not trade during the year or the preceding year and made neither a profit nor a loss.

### Directors and their interests

The directors who served during the year and up to the date of signing the financial statements are given below:

I Imrie  
D J Horrocks

### Qualifying third party indemnity provisions

Following shareholder approval, the company has put in place an indemnity for its directors and officers, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



P Blain  
Company Secretary

30 June 2017

# **Aberdeen Angus Steakhouses Limited**

## **Profit and loss account for the year ended 31 October 2016**

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor loss. There were also no other recognised gains or losses for the current financial year or the preceding financial year.

# Aberdeen Angus Steakhouses Limited

## Balance sheet as at 31 October 2016

			2016	2015
		Notes	£	£
<b>Current assets</b>				
Debtors	1	1	1	1
<b>Net current assets</b>	1		<b>1</b>	<b>1</b>
<b>Capital</b>				
Called up share capital	1	2	<b>1</b>	<b>1</b>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 5 were approved by the board of directors on 30 June 2017 and are signed on its behalf by:



**DJ Horrocks**  
Director

**Registered number 5380158**

# **Aberdeen Angus Steakhouses Limited**

## **Statement of accounting policies**

### **Basis of preparation**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

### **Cash flow statement**

The company is exempt from the requirement of Financial Reporting Standard No. 1 "Cash flow statements (revised 1996)" to prepare a cash flow statement as it is a wholly owned subsidiary of Red Poppy (UK) Limited and its cash flows are included within the consolidated accounts of that company which are publicly available.

# Aberdeen Angus Steakhouses Limited

## Notes to the financial statements for the year ended 31 October 2016

### 1 Debtors

	2016 £	2015 £
Amounts due from parent undertaking	1	1

### 2 Called up share capital

	2016 £	2015 £
<u>Authorised</u>		
Ordinary shares of £1 each	100	100
<u>Allotted and fully paid</u>		
Ordinary shares of £1 each	1	1

### 3 Parent undertaking and ultimate controlling party

The immediate parent undertaking is The Steakhouse Group Limited, a company registered in England. As at 31 October 2016 the ultimate parent undertaking was Red Poppy (Gibraltar) Limited, a company registered in Gibraltar. Red Poppy (UK) Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 October 2016 and Red Poppy (Gibraltar) Limited is the parent undertaking of the largest. The consolidated financial statements of Red Poppy (UK) Limited can be obtained from the Company Secretary, 1A Dukesway Court, Team Valley, Gateshead, NE11 0PJ and those of Red Poppy (Gibraltar) Limited from Suite 15 Watergardens 3, PO Box 1105, Gibraltar.

The ultimate controlling party is P Noble.

### 4 Related party transactions

Transactions with other Red Poppy (Gibraltar) Limited group companies are not disclosed as the company has taken advantage of the exemption available under Financial Reporting Standard No 8 "Related party disclosures".