

Aberdeen Angus Steakhouses Limited
Directors report and financial statements
for the year ended 31 October 2011

Registered Number 5380158

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Aberdeen Angus Steakhouses Limited

Directors' report for the year ended 31 October 2011

The directors present their annual report and the financial statements for the year ended 31 October 2011

Business review

The company did not trade during the year or the preceding year and made neither a profit nor a loss

Directors and their interests

The directors who served during the year and up to the date of signing the financial statements are given below

I Imrie
D H Biesterfeld
D J Horrocks

Qualifying third party indemnity provisions

Following shareholder approval, the company has put in place an indemnity for its directors and officers, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



P Blain
Company Secretary

30 July 2012

Aberdeen Angus Steakhouses Limited

Profit and loss account for the year ended 31 October 2011

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor loss. There were also no other recognised gains or losses for the current financial year or the preceding financial year.

Aberdeen Angus Steakhouses Limited

Balance sheet as at 31 October 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	1	1	1
Net current assets		1	1
Capital			
Called up share capital	2	1	1

For the year ended 31 October 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime

The financial statements on pages 2 to 5 were approved by the board of directors on 30 July 2012 and are signed on its behalf by



D Horrocks
Director

Registered number 5380158

Aberdeen Angus Steakhouses Limited

Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 "Cash flow statements (revised 1996)" to prepare a cash flow statement as it is a wholly owned subsidiary of Red Poppy (UK) Limited and its cash flows are included within the consolidated accounts of that company which are publicly available

Aberdeen Angus Steakhouses Limited

Notes to the financial statements for the year ended 31 October 2011

1 Debtors

	2011 £	2010 £
Amounts due from parent undertaking	1	1

2 Called up share capital

	2011 £	2010 £
<u>Authorised</u>		
Ordinary shares of £1 each	100	100
<u>Allotted and fully paid</u>		
Ordinary shares of £1 each	1	1

3 Parent undertaking

The immediate parent undertaking is Steakhouse Group Limited, a company registered in England. As at 31 October 2011 the ultimate parent undertaking was Red Poppy (Gibraltar) Limited, a company registered in Gibraltar. Red Poppy (UK) Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 October 2011 and Red Poppy (Gibraltar) Limited is the parent undertaking of the largest. The consolidated financial statements of Red Poppy (UK) Limited can be obtained from the Company Secretary, St Ann's Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX.

4 Related party transactions

Transactions with other Red Poppy (Gibraltar) Limited group companies are not disclosed as the company has taken advantage of the exemption available under Financial Reporting Standard No 8 "Related party disclosures".