

MENDIP PALLETS LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

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Registered Office: 17 Belmont, Lansdown Road, Bath. BA1 5DZ
Company Registration No: 05379836



MENDIP PALLETS LIMITED

REPORT OF THE DIRECTOR

The Director has pleasure in submitting his report together with the accounts for the period ending 31 March 2018.

PRINCIPAL ACTIVITY

The Principal Activity of the Company in the period under review was that of pallet supplies.

RESULTS

The results for the year are shown in the Profit and Loss Reserve Account.

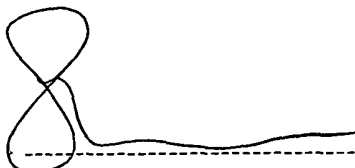
DIRECTOR

The Directors' shares in the Company are as under:-

S.N. Williams	1 Ordinary Share
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DIVIDENDS

Dividends were proposed and paid during the year totalling £86,000



COMPANY SECRETARY

SARAH WILLIAMS

MENDIP PALLETS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

FIXED ASSETS

Plant, Machinery & Tools	19,409
Office Equipment	4,720
Vehicles	22,452
Building	19,515
	<u>66,096</u>

CURRENT ASSETS

Debtors	169,163
Stock of Pallets	55,000
Bank	173,759
	<u>397,922</u>

LESS: CURRENT LIABILITIES

Creditors	<u>259,494</u>
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NET CURRENT ASSETS

<u>138,428</u>
<u>£204,524</u>

REPRESENTED BY:

Issued Share Capital		6
Profit & Loss Account B/fwd	173,464	
Profit For Year	<u>31,054</u>	
		<u>204,518</u>
		<u>£204,524</u>

For the year ending 31 March 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

DIRECTOR



DATE 20 12 18

STEVEN WILLIAMS

MENDIP PALLETS LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

INCOME

Sales		1,221,736
Less: Cost of Sales	802,161	
Direct Costs	11,861	
		<u>814,022</u>
		<u>407,714</u>

LESS: OVERHEADS

Property & Plant Expenses	11,546
Office, Workwear & Consumables	5,510
Staff Wages & ENI	137,489
Motor & Travel	68,302
Mobile Telephone & Broadband	2,180
Professional Fees	3,461
Bank Charges & Interest	3,604
Premises Costs	3,599
Depreciation	<u>21,876</u>
	<u>257,567</u>

NET PROFIT/(LOSS)

	150,147
Corporation Tax Due	<u>(33,093)</u>
	117,054
Dividends Paid	<u>(86,000)</u>
	<u>31,054</u>