

MENDIP PALLETS LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

INDEX:
Directors Report
Balance Sheet
Profit and Loss Account

Registered Office: 17 Belmont, Lansdown Road, Bath. BA1 5DZ
Company Registration No: 05379836



MENDIP PALLETS LIMITED

REPORT OF THE DIRECTOR

The Director has pleasure in submitting his report together with the accounts for the period ending 31 March 2014.

PRINCIPAL ACTIVITY

The Principal Activity of the Company in the period under review was that of pallet supplies.

RESULTS

The results for the year are shown in the Profit and Loss Reserve Account.

DIRECTOR

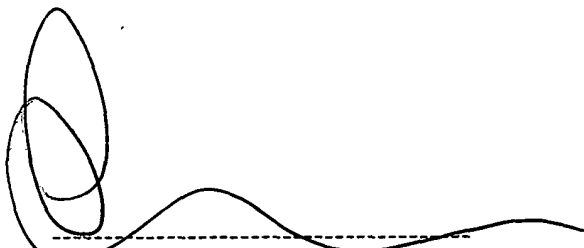
The Directors' shares in the Company are as under:-

S.N. Williams

1 Ordinary Share

DIVIDENDS

Dividends were proposed and paid during the year totalling £51,865



COMPANY SECRETARY

S. N. WILLIAMS

MENDIP PALLETS LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

FIXED ASSETS

Plant, Machinery & Tools	36,085
Office Equipment & Building	21,850
Vehicles	26,066
	<u>84,001</u>

CURRENT ASSETS

Debtors	89,705
Stock of Pallets	31,250
Bank	27,339
	<u>148,294</u>

LESS: CURRENT LIABILITIES

Bank	2,719
Creditors	85,405
	<u>88,124</u>

NET CURRENT ASSETS

	<u>60,170</u>
Bank Loans	(37,150)
H P Creditor	(22,667)
	<u>£84,354</u>

REPRESENTED BY:

Authorised Share Capital	£1000	
Issued Share Capital		2
Profit & Loss Account B/fwd	99,373	
Loss For Year	<u>(15,021)</u>	
		<u>84,352</u>
		<u>£84,354</u>

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

DIRECTOR 

DATE 11 12 14

NAME S.N. WILLIAMS

MENDIP PALLETS LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

INCOME

Sales		617,867
Less: Cost of Sales	346459	
Direct Costs	15,760	
		<u>362,219</u>
		<u>255,648</u>

LESS: OVERHEADS

Property & Plant Repairs		18,415
Office, Workwear & Consumables		2,250
Loan Interest		2,509
Staff Wages & ENI		92,602
Motor & Travel		49,034
Mobile Telephone & Broadband		3,133
Advertising		226
Professional Fees		9,863
Bank Charges & Interest		3,539
Premises Costs		3,521
Depreciation		<u>26,721</u>
		<u>211,813</u>
NET PROFIT/(LOSS)		43,835
Corporation Tax Due		<u>(6,991)</u>
		36,844
Dividends Paid		<u>(51,865)</u>
		<u>(15,021)</u>