

MENDIP PALLETS LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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Directors Report

Balance Sheet

Profit and Loss Account

Registered Office: 17 Belmont, Lansdown Road, Bath. BA1 5DZ

Company Registration No: 05379836



MENDIP PALLETS LIMITED

REPORT OF THE DIRECTOR

The Director has pleasure in submitting his report together with the accounts for the period ending 31 March 2010

PRINCIPAL ACTIVITY

The Principal Activity of the Company in the period under review was that of pallet supplies

RESULTS

The results for the year are shown in the Profit and Loss Reserve Account

DIRECTOR

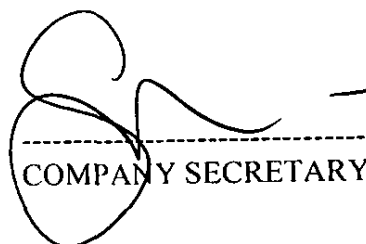
The Directors' shares in the Company are as under -

S N Williams

1 Ordinary Share

DIVIDENDS

Dividends were proposed and paid during the year totalling £30,000



COMPANY SECRETARY

S N WILLIAMS

MENDIP PALLETS LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

FIXED ASSETS

Plant, Machinery & Tools	19,584
Office Equipment	17,710
Vehicles	4,106
	<u>41,400</u>

CURRENT ASSETS

Debtors & Prepayments	48,592
Stock of Pallets	43,500
Bank	4,009
	<u>96,101</u>

LESS: CURRENT LIABILITIES

Bank	6,876
Creditors	19,150
Hire Purchase Creditors	5,449
	<u>31,475</u>

NET CURRENT ASSETS

Bank Loans	64,626
	<u>(39,270)</u>
	<u>£66,756</u>

REPRESENTED BY:

Authorised Share Capital	<u>£1000</u>	
Issued Share Capital		1
Profit & Loss Account B/fwd	111,330	
Loss For Year	<u>(44,575)</u>	
		<u>66,755</u>
		<u>£66,756</u>

For the year ending 31 March 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

DIRECTOR

DATE

21-10-10

NAME

S. WILLIAMS

MENDIP PALLETS LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

INCOME

Sales		262,637
Less Cost of Sales	164,346	
Direct Costs	7,236	
		<u>171,582</u>
		<u>91,055</u>

LESS: OVERHEADS

Property & Plant Repairs	6,222
Promotions	2,252
Office & Sundries	2,957
Hire Purchase Interest	2,010
Loan Interest	1,692
Staff Wages & ENI	48,723
Motor & Travel	26,174
Mobile Telephone	2,138
Insurance	2423
Professional Fees	725
Bank Charges & Interest	2047
Premises Costs	4,918
Depreciation	9,002
	<u>111,283</u>

NET PROFIT/(LOSS)

	(20,228)
Corporation Tax Refund	5,653
	<u>(14,575)</u>
Dividends Paid	<u>(30,000)</u>
	<u>(44,575)</u>