

MENDIP PALLETS LIMITED

ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2009

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Directors Report

Balance Sheet

Profit and Loss Account

Registered Office: 17 Belmont, Lansdown Road, Bath. BA1 5DZ
Company Registration No: 05379836



MENDIP PALLETS LIMITED

REPORT OF THE DIRECTOR

The Director has pleasure in submitting his report together with the accounts for the period ending 31 March 2009.

PRINCIPAL ACTIVITY

The Principal Activity of the Company in the period under review was that of pallet supplies.

RESULTS

The results for the year are shown in the Profit and Loss Reserve Account.

DIRECTOR

The Directors' shares in the Company are as under:-

S.N. Williams	1 Ordinary Share
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DIVIDENDS

Dividends were proposed and paid during the year totalling £30,400



COMPANY SECRETARY

MENDIP PALLETS LIMITED**BALANCE SHEET
AS AT 31 MARCH 2009****FIXED ASSETS**

Plant, Machinery & Tools	11,230
Office Equipment & Building	17,710
Vehicles	8,212
	<u>37,152</u>

CURRENT ASSETS

Debtors & Prepayments	78,672
Stock of Pallets	62,250
Bank	16,065
	<u>156,987</u>

LESS: CURRENT LIABILITIES

Bank	3,249
Creditors	19,601
Hire Purchase Creditors	9,923
	<u>32,773</u>

NET CURRENT ASSETS

	<u>124,214</u>
Bank Loans	(50,035)
	<u>£111,331</u>

REPRESENTED BY:

Authorised Share Capital	<u>£1000</u>	
Issued Share Capital		1
Profit & Loss Account B/fwd	71,519	
Profit For Year	<u>39,811</u>	
		<u>111,330</u>
		<u>£111,331</u>

The above Company for the period ended 31 March 2009 was entitled to the exemption under Sub-Section (1) of Section 249A Companies Act 1985.

No Notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring the Company keeps accounting records under S221 and have prepared accounts which give a true and fair view of the Company 31 March 2009 under S226.

The Accounts have been prepared embracing S246 CA 1985.

DIRECTOR



DATE

28-1-10

MENDIP PALLETS LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

INCOME

Sales		335,874
Less: Cost of Sales	186,174	
Direct Costs	7,121	
		<u>193,295</u>
		142,579
Sundry Income		<u>37,300</u>
		<u>179,879</u>

LESS: OVERHEADS

Property & Plant Repairs	4,027
Advertising	195
Sundries	560
Hire Purchase Interest	2,010
Loan Interest	1,620
Staff Wages & ENI & Costs	29,551
Motor & Travel	31,293
Mobile & Telephone	2,080
Insurances	2,341
Professional Fees	650
Bank Charges & Interest	3,034
Premises Costs	5,506
Depreciation	7,850
	<u>90,717</u>

NET PROFIT/(LOSS)

	89,162
Corporation Tax Due	<u>(18,951)</u>
	70,211
Dividends Paid	<u>(30,400)</u>
	<u>39,811</u>