Company Registration No. 05379198 (England and Wales)	
1 ANSWER NETWORK LIMITED  ABBREVIATED ACCOUNTS  FOR THE YEAR ENDED 31 MARCH 2016	

## CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

## ABBREVIATED BALANCE SHEET

## AS AT 31 MARCH 2016

		2016	5	2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,200		2,400
Tangible assets	2		20,620		25,846
			21,820		28,246
Current assets					
Debtors		275,896		141,183	
Cash at bank and in hand		79,963		185,715	
		355,859		326,898	
Creditors: amounts falling due within one year		(124,323)		(91,822)	
year					
Net current assets			231,536		235,076
Total assets less current liabilities			253,356		263,322
Creditors: amounts falling due after more than one year			_		(30,000)
man one year					
			253,356		233,322
Capital and reserves					
Called up share capital	3		7,550		7,550
Share premium account			576,454		576,454
Profit and loss account			(330,648)		(350,682)
Shareholders' funds			253,356		233,322

### ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MARCH 2016**

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016

Mr T D Cutts **Director** 

Company Registration No. 05379198

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2016

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The directors have decided that it is not prudent to provide for a deferred tax asset of £60.582 (2015 - £65,489).

#### 2 Fixed assets

	Intangible angible assets		Total
	assets		
	£	£	£
Cost			
At 1 April 2015	6,000	134,981	140,981
Additions	-	1,648	1,648
At 31 March 2016	6,000	136,629	142,629
Depreciation			
At 1 April 2015	3,600	109,135	112,735
Charge for the year	1,200	6,874	8,074
At 31 March 2016	4,800	116,009	120,809
Net book value			
At 31 March 2016	1,200	20,620	21,820
At 31 March 2015	2,400	25,846	28,246
	<del></del>		

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid 755,000 Ordinary of 1p each	7,550	7,550

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.