

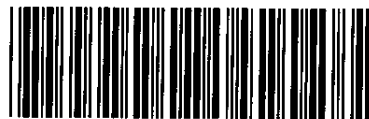
LIQ14

Notice of final account prior to dissolution
in CVL



Companies House

MONDAY



A704RNHF

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19/02/2018


#205

COMPANIES HOUSE

1 Company details	
Company number	0 5 3 7 9 0 4 8
Company name in full	Artplant Limited
<p>+ Filing in this form Please complete in typescript or in bold black capitals.</p>	
2 Liquidator's name	
Full forename(s)	Helen
Surname	Whitehouse
3 Liquidator's address	
Building name/number	10
Street	St Helen's Road
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	
4 Liquidator's name	
Full forename(s)	Simon Thomas
Surname	Barriball
<p>Other liquidator Use this section to tell us about another liquidator.</p>	
5 Liquidator's address	
Building name/number	10
Street	St Helen's Road
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	
<p>Other liquidator Use this section to tell us about another liquidator.</p>	

LIQ14

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Liquidator's release	
<input type="checkbox"/>	Tick if one or more creditors objected to liquidator's release.
Final account	
<input checked="" type="checkbox"/>	I attach a copy of the final account.
Sign and date	
Liquidator's signature	<div>Signature X  X</div>
Signature date	1 5 0 2 2 0 1 8

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Helen Whitehouse**

Company name **McAlister & Co Insolvency Practitioners**

Address **10**

St Helen's Road

Post town **Swansea**

County/Region

Postcode

S	A	1		4	A	W
---	---	---	--	---	---	---

Country

Dx

Telephone **03300563600**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Artplant Limited ("the Company")
In Creditors' Voluntary Liquidation (CVL)
Company Number: 05379048**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 15 February 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.



**Helen Whitehouse
Joint Liquidator**

Simon Thomas Barriball and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 11950 and 9680 respectively.

Artplant Limited
(In Liquidation).
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 16/02/2016 To 15/02/2018 £	From 16/02/2016 To 15/02/2018 £
	ASSET REALISATIONS		
	Book Debts	9,600.00	9,600.00
13,000.00	Cash at Bank	NIL	NIL
	Repayment on Director's Loan Account	27,245.28	27,245.28
	Bank Interest Gross	3.58	3.58
		<u>36,848.86</u>	<u>36,848.86</u>
	COST OF REALISATIONS		
	Specific Bond	170.00	170.00
	Preparation of S. of A.	3,000.00	3,000.00
	Liquidators Fees	13,414.22	13,414.22
	Liquidators Disbursements	16.55	16.55
	Expenses	61.10	61.10
	Room Hire	41.40	41.40
	Stationery & Postage	2.60	2.60
	Courier Service	8.59	8.59
	Statutory Advertising	294.96	294.96
	Bank Charges	23.11	23.11
	Write off interest	0.34	0.34
		<u>(17,032.87)</u>	<u>(17,032.87)</u>
	PREFERENTIAL CREDITORS		
(1,600.00)	Employee - Wage Arrears/Holiday Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
	Trade & Expense Creditors	19,815.99	19,815.99
(1,599.71)	Employees	NIL	NIL
(4,999.11)	Banks/Institutions	NIL	NIL
(30,000.00)	H M Revenue & Customs	<u>NIL</u>	<u>NIL</u>
		(19,815.99)	(19,815.99)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(25,298.82)		NIL	NIL
	REPRESENTED BY		
			NIL



Helen Whitehouse
Joint Liquidator

11 December 2017

TO ALL KNOWN MEMBERS & CREDITORS
(OTHER THAN OPTED OUT CREDITORS)

Dear Sirs

Artplant Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 05379048

As you will be aware Helen Whitehouse and Simon Thomas Barriball were appointed as joint liquidators of the Company on 16 February 2016.

Notice of final account prior to dissolution

I am writing to advise that it appears to Helen Whitehouse and Simon Thomas Barriball that the Company's affairs are fully wound up. I enclose a notice to this effect together with the joint liquidators' final account.

Release from office

The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Joint Liquidator's release. Such an objection to the Joint Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Yours faithfully



Helen Whitehouse
Joint Liquidator

Helen Whitehouse and Simon Thomas Barriball are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 9680 and 11950 respectively

Enclosure: Notice of final account prior to dissolution
 Final Account

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Artplant Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 05379048

NOTICE IS HEREBY GIVEN THAT

It appears to Helen Whitehouse and Simon Thomas Barriball of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Artplant Limited (In Liquidation)
Registered number:	05379048
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Number:	9680 11950
Contact Details For The Joint Liquidators' Administrator:	Linda Tolley
Prescribed Date:	15 February 2018 (eight weeks after delivery (4 business days if 2 nd class post) of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 11 December 2017

Signed



Helen Whitehouse
Joint Liquidator

Artplant Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 05379048

Joint Liquidator's Final Account for the period
16 February 2016 to 11 December 2017 in accordance with s106 Insolvency Act 1986 and R18.14
Insolvency Rules 2016

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £36,848.52.
- There are no further assets remaining to be realised.
- Liquidators' remuneration has been approved on a Time and Expenses basis. The original estimate was later revised on 21 December 2016 and agreed at £13,468.31.
- Liquidators' fees drawn total £13,414.22
- Expenses totalling £618.31 have been incurred during the liquidation.
- Distributions have been paid as follows:
22 March 2017 paid to unsecured creditors HM Revenue and Customs in total of £19,815.99 being 100.00p in £.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Fee Estimate
Appendix 5	Activities
Appendix 6	Category 1 and 2 Disbursements
Appendix 7	Notice of no further dividend

Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised.

Book Debts

The Directors Statement of Affairs showed an amount of £13,000.00 in relation to book debts. This was monies paid to a new company, Baxter Bean Management Ltd for the director's husband's work as an IT consultant prior to that company being incorporated. Mr Ryde claimed that Artplant Ltd ceased trading on 31 December 2015 and he began working for Baxter Bean Management Ltd on 1 January 2016 and therefore the payment for work done in January 2016 was due to Baxter Bean Management Ltd. A search at Companies House confirmed that Baxter Bean Management Ltd was not incorporated until 26 January 2016 therefore Mr Ryde must have been working for Artplant Ltd. Baxter Bean Management Ltd has paid over the proportion of work carried out prior to 26 January 2016 being a total of £9,600.00.

Since our last report, the following additional assets have been realised as follows:

Repayment on Director's Loan Account

As mentioned in our previous report after reviewing the company's bank statements it was identified that a number of large payments taken out by the director were for personal expenditure. The director agreed to repay sufficient funds to settle creditors claims in full plus the costs of the liquidation. This figure was calculated as £27,245.28 and this amount has been received in full.

Bank Interest

The sum of £3.24 has been received gross of tax.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,000.00 plus VAT and disbursements.

This fee has been paid in full.

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

- Negotiating with clients solicitors regarding the outstanding money owed from the Director's Loan Account.
- Calculation of the revised liquidator fees.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £13,414.22 which is calculated at 46.40 hours with an average hourly rate of £283.09 per hour.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors**Preferential creditors**

The Statement of Affairs shows preferential creditors estimated at £1,600.00. This was in relation to £800 each for arrears of wages the director claimed were due to her and her husband. Neither the director nor her husband submitted claims to the Redundancy Payments Service.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £36,598.82. To date claims totalling £18,218.73 have been received. The claim from HM Revenue & Customs was smaller than expected. Claims from Santander and the company's accountants were not received and we are advised that these have been settled in full by the Director.

Payments to the unsecured creditors are shown in the attached receipts and payments account.

Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



Helen Whitehouse
Joint Liquidator

Date: 11 December 2017

Artplant Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 05379048

Appendix 1

Company Details

Description	Artplant Limited (In Liquidation)
Previously known as:	N/A
Registered office:	10 St Helen's Road, Swansea, SA1 4AW
Registered number:	05379048
Contact Details For Case Administrator:	Linda Tolley Linda@mcalistenco.co.uk

Appointment Details

Joint Liquidator:	Helen Whitehouse Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	16 February 2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

Artplant Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 16/02/2016 To 15/02/2017 (£)	From 16/02/2017 To 11/12/2017 (£)	Total (£)
Book Debts		9,600.00	0.00	9,600.00
Repayment on Director's Loan Account		0.00	27,245.28	27,245.28
Bank Interest Gross		0.61	2.63	3.24
		9,600.61	27,247.91	36,848.52
PAYMENTS				
Specific Bond		70.00	100.00	170.00
Preparation of S. of A.		2,950.00	50.00	3,000.00
Liquidators Fees		0.00	13,414.22	13,414.22
Liquidators Disbursements		16.55	0.00	16.55
Expenses		61.10	0.00	61.10
Room Hire		41.40	0.00	41.40
Stationery & Postage		2.60	0.00	2.60
Courier Service		8.59	0.00	8.59
Statutory Advertising		294.96	0.00	294.96
Bank Charges		23.11	0.00	23.11
Trade & Expense Creditors		0.00	19,815.99	19,815.99
		3,468.31	33,380.21	36,848.52
Net Receipts/(Payments)		6,132.30	(6,132.30)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		6,132.30	(8,845.14)	(2,712.84)
Vat Control Account		0.00	2,712.84	2,712.84
		6,132.30	(6,132.30)	0.00

Time Entry - SIP9 Time & Cost Summary + Cumulative

A100942 - Artplant Limited
Project Code: POST
From: 16/02/2017 To: 11/12/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	3.30	2.50	0.00	0.20	6.00	1,621.00	270.17	27.25	7,678.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	200.00
Creditors	1.80	0.00	0.00	0.00	1.80	576.00	320.00	2.40	768.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.35	1,912.00
Realisation of Assets	0.30	0.00	0.00	0.00	0.30	96.00	320.00	9.40	3,008.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	5.40	2.50	0.00	0.20	8.10	2,293.00	283.09	46.40	13,566.50
Total Fees Claimed	13,414.22								
Total Disbursements Claimed	618.31								

SIP 9 - ESTIMATED FEE CALCULATION**Artplant Ltd**

Classification of Work Function *	Estimated Total Hours	Estimated Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	13	£2,966	£228
Creditors	4	£978	£244
Investigations	5	£1,289	£258
Employees	2	£489	£244
Realisation of Assets	5	£1,325	£265
Estimated Total Cost		£7,045	

Note - Average hourly rate is based on an analysis of time spent on 135 voluntary liquidations

*** Please refer to the attached sheet for the breakdown of activities involved under each work function**

Joint Liquidators' Activities

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Uplifting of company documents
- Identifying and pursuing repayment of monies in respect of the Director's Loan Account
- Calculating and agreeing monies due in respect of book debts
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	2.60	2.60
Searches	2.75	2.75
Expenses	61.10	61.10
Courier Service	8.59	8.59
Bank Charges	23.11	23.11
Room Hire	41.40	41.40
Statutory Advertising	294.96	294.96
Bonding	170.00	170.00
Total	604.51	604.51

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	13.80	13.80

Artplant Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 notice is hereby given that there will be no further dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.



Helen Whitehouse
Joint Liquidator
Date: 11 December 2017