

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Impact Heating & Plumbing Contractors
Limited

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for the Year Ended 31 March 2015

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Impact Heating & Plumbing Contractors
Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

M Rowlands
Ms L B Rowlands

SECRETARY:

M Rowlands

REGISTERED OFFICE:

2d Derby Road
Sandiacre
Nottinghamshire
NG10 5HS

REGISTERED NUMBER:

05378686 (England and Wales)

ACCOUNTANTS:

Optimise Accountants Limited
2d Derby Road
Sandiacre
Nottinghamshire
NG10 5HS

Impact Heating & Plumbing Contractors
Limited (Registered number: 05378686)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		22,500		24,750
Tangible assets	3		<u>3,168</u>		<u>4,559</u>
			25,668		29,309
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		19,782		8,685	
Cash at bank		<u>3,961</u>		<u>7,906</u>	
		25,243		18,091	
CREDITORS					
Amounts falling due within one year		<u>35,348</u>		<u>34,659</u>	
NET CURRENT LIABILITIES					
			(10,105)		(16,568)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			15,563		12,741
PROVISIONS FOR LIABILITIES					
			-		912
NET ASSETS					
			<u>15,563</u>		<u>11,829</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			5,563		1,829
SHAREHOLDERS' FUNDS					
			<u>15,563</u>		<u>11,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

M Rowlands - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>45,000</u>
AMORTISATION	
At 1 April 2014	20,250
Amortisation for year	<u>2,250</u>
At 31 March 2015	<u>22,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>22,500</u>
At 31 March 2014	<u>24,750</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2014

Additions

At 31 March 2015

DEPRECIATION

At 1 April 2014

Charge for year

At 31 March 2015

NET BOOK VALUE

At 31 March 2015

At 31 March 2014

Total
£

9,865

577

10,442

5,306

1,968

7,274

3,168

4,559

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

10,000

Ordinary

Nominal
value:

1

31.3.15

£

10,000

31.3.14

£

10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.