

**IMPACT HEATING & PLUMBING CONTRACTORS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Impact Heating & Plumbing Contractors Limited**  
**Company No. 05378686**  
**Abbreviated Balance Sheet 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		20,250		22,500
Tangible Assets	<b>3</b>		2,925		3,168
			<u>23,175</u>		<u>25,668</u>
<b>CURRENT ASSETS</b>					
Stocks		1,165		1,500	
Debtors		24,927		19,782	
Cash at bank and in hand		<u>6,014</u>		<u>3,961</u>	
		32,106		25,243	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(33,555)</u>		<u>(35,348)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,449)</u>		<u>(10,105)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21,726</u>		<u>15,563</u>
<b>NET ASSETS</b>			<u>21,726</u>		<u>15,563</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		10,000		10,000
Profit and Loss Account			<u>11,726</u>		<u>5,563</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,726</u>		<u>15,563</u>

**Impact Heating & Plumbing Contractors Limited**  
**Company No. 05378686**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Matthew Rowlands**

**14/10/2016**

**Impact Heating & Plumbing Contractors Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20-25% straight line
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**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	45,000
As at 31 March 2016	45,000
<b>Amortisation</b>	
As at 1 April 2015	22,500
Provided during the period	2,250
As at 31 March 2016	24,750
<b>Net Book Value</b>	
As at 31 March 2016	20,250
As at 1 April 2015	22,500

**Impact Heating & Plumbing Contractors Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

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**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	10,442
Additions	2,300
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As at 31 March 2016	12,742
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<b>Depreciation</b>	
As at 1 April 2015	7,274
Provided during the period	2,543
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As at 31 March 2016	9,817
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<b>Net Book Value</b>	
As at 31 March 2016	2,925
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As at 1 April 2015	3,168
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**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	10000	10,000	10,000
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**5 . Ultimate Controlling Party**

The company's ultimate controlling party is Mr Matthew Rowlands by virtue of his ownership of 75% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.