

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



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A20

27/03/2019

#238

COMPANIES HOUSE

### 1 Company details

Company number 0 5 3 7 8 6 4 7

Company name in full C P A Contractors Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John William

Surname Rimmer

### 3 Liquidator's address

Building name/number Unit A

Street Kings Chambers

Post town Queens Road

County/Region Coventry

Postcode C V 1 3 E H

Country

### 4 Liquidator's name ①

Full forename(s) Peter John

Surname Windatt

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Unit A

Street Kings Chambers

Post town Queens Road

County/Region Coventry


Postcode C V 1 3 E H

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

6	<b>Liquidator's release</b>	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	<b>Final account</b>	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	<b>Sign and date</b>	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div>d2d6</div><div>03</div><div>y2y0y1y9</div></div>	

# LIQ14

Notice of final account prior to dissolution in CVL

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dan Smith**

Company name **BRI Business Recovery and Insolvency**

Address **Unit A**  
**Kings Chambers**

Post town **Queens Road**

County/Region **Coventry**

Postcode **C V 1 3 E H**

Country

DX

Telephone **02476 226839**

## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

All information on this form will appear on the public record.

## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**C P A Contractors Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 21 February 2018 To 26 March 2019**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Plant and Machinery	1,000.00	
Uncertain	Director's Loan Account - P L Walker	NIL	
8,640.00	Cash at Bank - client account	8,640.00	
	Bank Interest Gross	4.82	
			9,644.82
	<b>COST OF REALISATIONS</b>		
	Insolvency Bond	60.00	
	Preparation of Statement of Affairs	4,511.25	
	Liquidators' Remuneration	4,206.30	
	Accountant - CT Return	50.00	
	Agent's and Valuer's Fees	100.00	
	Searches	204.00	
	Stationery and Postage	91.17	
	Storage Costs	80.70	
	Re-Direction of Mail	204.00	
	Statutory Advertising	137.40	
			(9,644.82)
	<b>UNSECURED CREDITORS</b>		
(57,997.00)	Trade Creditors	NIL	
(17,000.00)	Director's Loan Account - C E Small	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	
			NIL
<b>(66,359.00)</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

  
John William Rimmer  
Joint Liquidator

**C P A CONTRACTORS LIMITED  
(IN CREDITORS' VOLUNTARY LIQUIDATION)  
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND CREDITORS  
FROM 21 FEBRUARY 2018 TO 24 JANUARY 2019**

**CONTENTS**

- 1 Summary of matters dealt with during the course of the liquidation**
- 2 Investigation into the affairs of the Company**
- 3 Dividends**
- 4 Joint liquidators' remuneration**
- 5 Joint liquidators' expenses**
- 6 Conclusion**

**APPENDICES**

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and disbursements – current rates**
- 4 BRI guide to fees and disbursements – previous rates**

**C P A CONTRACTORS LIMITED**  
**(IN CREDITORS' VOLUNTARY LIQUIDATION)**  
**JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND CREDITORS**  
**FROM 21 FEBRUARY 2018 TO 24 JANUARY 2019**

**1 Summary of the matters dealt with during the course of the liquidation**

1.1 This account should be read in conjunction with my receipts and payments account, which is attached as Appendix 1. Please note that the figures are shown net of VAT.

1.2 Plant and machinery

It was identified subsequent to liquidation that an orbital riveter had been removed from the Company's trading premises and was being held by a third party. Mr Christopher Small, the Company's sole director, expressed an interest in purchasing the asset and I therefore obtained a valuation of the item from independent agents MGR Appraisals, who valued it at £1,500 on an in situ basis and £750 on an ex situ basis. After further consultation with the agents, an agreement was reached with Mr Small for him to purchase the asset for £1,000 plus VAT.

1.3 Director's loan account – P L Walker

It was anticipated at the outset that Mr Paul Walker, a former director of the Company who resigned office on 12 October 2017, still had an outstanding director's loan account which was owed to the Company. I reviewed the Company's books and records and was able to establish that the figure owed to the Company by Mr Walker could have been up to £15,749. In addition, separate potential claims against Mr Walker were identified with a total value (including the potential director's loan account claim) of £41,279.

I wrote to Mr Walker to put these potential claims to him but, in short, the response received made little to no effort to address the claims and no substantive information was provided in response. I met with Mr Walker under the belief that we were to discuss the claims but Mr Walker made it clear at the outset of our meeting that he did not wish to discuss the claims and wanted to talk about matters that were not connected to the claims.

I was only able to get so far with Mr Walker before it became necessary to consider the instruction of solicitors to pursue matters further. The difficulty was that there were no funds in the liquidation with which to fund the instruction of solicitors. I approached SP Legal Solutions who agreed to act on a deferred fee basis whereby they would only charge for their advice and assistance if they were successful in recovering funds. My solicitors received the same tone of response from Mr Walker as I had. Eventually, an offer in settlement was received from Mr Walker but this was extremely derisory so it was rejected swiftly. A statutory demand was served on Mr Walker in respect of the claims but even this did not prompt any realistic settlement proposals or even any further engagement with my solicitors. In the circumstances, I was therefore not able to take the claims any further as there was no available funding to do so and, notwithstanding that, the prospects of Mr Walker being able to satisfy any judgment made against him were very much uncertain.

1.4 Cash at bank – client account

As disclosed in the director's report which was issued to creditors prior to liquidation, Mr Small purchased the Company's assets on 29 January 2018 for the sum of £7,200 plus VAT. Prior to the sale, the Company's assets were inspected and valued by independent agents, Peter Davies & Sons Limited, who were introduced to the director by BRI. The Company's assets were valued at £8,845 on an in situ basis and £2,750 on an ex situ basis. These funds therefore represented the proceeds of sale.

1.5 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising creditors of the liquidation and recording all claims received, together with other day to day matters that arise.

## **2 Investigation into the affairs of the Company**

- 2.1 I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.
- 2.2 In addition to undertaking the standard investigations that I am required to, further investigations were centred on establishing the claims as detailed above.
- 2.3 Within three months of appointment, any liquidator is required to report to the Secretary of State on any matters which have come to their attention during the course of their work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of a Company. I have complied with these requirements. However, due to the confidential nature of any return or report, I am unable to make any further comments.

## **3 Dividends**

- 3.1 Due to the minimal level of the Company's assets, no funds were available to enable me to declare a dividend.

## **4 Joint liquidators' remuneration**

- 4.1 My total time costs for dealing with this case amount to £16,919.50, which consists of 85.00 hours at an average charge out rate of £199.05. A schedule of my time costs is attached as Appendix 2.
- 4.2 My remuneration was approved by creditors on a time costs basis (capped at £19,367.70 plus VAT) on 21 March 2018. As can be seen from the attached receipts and payments account, I have only been able to receive the sum of £4,206.30 plus VAT in respect of my remuneration. Creditors will therefore appreciate that the balance of £12,713.20 will therefore not be paid to me and will be written off.
- 4.3 Changes to charge out rates during the period of this report are detailed in Appendices 3 and 4, with Appendix 3 being the prevailing rates from 1 April 2018.
- 4.4 For the benefit of creditors, the Association of Business Recovery Professionals (R3) publish *A Creditors' Guide to Liquidators' Fees*. This document is available by visiting [www.briuk.co.uk](http://www.briuk.co.uk) then clicking on the 'Creditor Information' option on the headings bar.

## **5 Joint liquidators' expenses**

- 5.1 Details of the expenses that I have paid are shown on the attached receipts and payments account and are largely self-explanatory.

## **6 Conclusion**

- 6.1 The Company's affairs are fully wound up.
- 6.2 Peter John Windatt and I will vacate office upon delivering our final account to the Registrar of Companies eight weeks after this report is issued. Peter John Windatt and I will obtain our release from office at the same time as vacating office if there are no objections from creditors within this eight week period.
- 6.3 Should you have any queries regarding this matter please contact Dan Smith on 02476 226839.



John William Rimmer  
Joint Liquidator

Enc

**C P A Contractors Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
To 24 January 2019**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Plant and Machinery		1,000.00
Director's Loan Account - P L Walker	Uncertain	0.00
Cash at Bank - client account	8,640.00	8,640.00
Bank Interest Gross		4.82
		<hr/>
		9,644.82
		<hr/>
<b>PAYMENTS</b>		
Insolvency Bond		60.00
Preparation of Statement of Affairs		4,511.25
Liquidators' Remuneration		4,206.30
Accountant - CT Return		50.00
Agent's and Valuer's Fees		100.00
Searches		204.00
Stationery and Postage		91.17
Storage Costs		80.70
Re-Direction of Mail		204.00
Statutory Advertising		137.40
Trade Creditors	(57,997.00)	0.00
Director's Loan Account - C E Small	(17,000.00)	0.00
Ordinary Shareholders	(2.00)	0.00
		<hr/>
		9,644.82
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

**MADE UP AS FOLLOWS**

Current Account	(282.39)
VAT Receivable / (Payable)	282.39
	<hr/>
	0.00
	<hr/>



# **BRI (UK) Limited**

## **SIP 9 Summary of hours and costs from 21/02/2018 to 24/01/2019**

Client	6913C	CPA Contractors Ltd	Hours					Total	Time Cost £	Average hourly rate £	
Classification of work function			Lead IP	Manager	Assistant manager	Senior administrator	Junior Administrator				Assistants and support staff
		Admin & planning	2.40			11.00		2.20	15.60	£3,093.00	£198.27
		Cashiering	3.80			1.40	0.40	6.00	11.60	£2,465.00	£212.50
		Closing	0.20			5.10			5.30	£994.00	£187.55
		Creditors	0.10			5.20			5.30	£960.00	£181.13
		Investigations	0.30			31.20			31.50	£5,685.50	£180.49
		Realisation of assets	4.10			11.20			15.30	£3,570.00	£233.33
		Reporting	0.40						0.40	£152.00	£380.00
		Posted time	11.30	0.00	0.00	65.10	0.40	8.20	85.00	£16,919.50	£199.05
		Unposted time									
		Total time									
		Total time costs/grade	4,275.00			11,611.50	62.00	971.00	16,919.50		

24 January 2019

## BRI BUSINESS RECOVERY AND INSOLVENCY

### CREDITORS' GUIDE TO FEES

#### **Charge-out rates**

<b>Grade</b>	<b>Charge-out rate (£ per hour, charged in 6 minute units)</b>
Directors/Insolvency Practitioners	295-380
Managers and Assistant managers	225
Administrators	155-180
Secretaries & Support Staff	120

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at [www.briuk.co.uk](http://www.briuk.co.uk)

#### **Agent costs**

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

#### **Storage costs**

Charged at actual cost incurred for storage (and retrieval, when appropriate) of records.

#### **Other disbursements**

<b>Category</b>	<b>Basis of charge</b>
<b>Category 1</b>	
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Company searches	At cost incurred
Travel	At actual cost including train fare and all other public transport
Other	At actual cost charged
<b>Category 2</b>	
Mileage	Motor vehicle at 45p per mile from 6 April 2011
Room hire	Held at BRI offices: £50 Any other venue: at actual cost
Stationery	A standard £6.50 charge is made for all initial files with a further £1.17 or 85pence (dependent upon file type) for any additional files required
Photocopying	Specific calculation of 2 pence per sheet x number of creditors
Postage	Standard charge of £15 per case plus a specific calculation of postage cost x number of creditors
Storage	Case records stored in BRI's own facility will be charged at the same rate levied by external storage providers as follows. Box costs at £4.70 per box and storage charge of £7.60 per annum.

## BRI BUSINESS RECOVERY AND INSOLVENCY

### CREDITORS' GUIDE TO FEES

#### **Charge-out rates**

<b>Grade</b>	<b>Charge-out rate (£ per hour, charged in 6 minute units)</b>
Directors/Insolvency Practitioners	295-370
Managers and Assistant managers	175-220
Administrators	115-150
Secretaries & Support Staff	115

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