

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

A.B.D. BUILDERS LIMITED

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for the Year Ended 29 February 2016

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A.B.D. BUILDERS LIMITED

COMPANY INFORMATION

for the Year Ended 29 February 2016

DIRECTOR: Mr L Fredson

SECRETARY: Mr L Fredson

REGISTERED OFFICE: Redways Yard
Desoto Road
Westbank Dock Estate
Widnes
Merseyside
WA8 0PB

BUSINESS ADDRESS: 30 Bancroft Close
Hunts Cross
Liverpool
Merseyside
L25 0LS

REGISTERED NUMBER: 05378417 (England and Wales)

ACCOUNTANTS: Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

BANKERS: NatWest Bank Plc
Hillfoot Road
Hunt's Cross
Liverpool
Merseyside
L25 0NF

ABBREVIATED BALANCE SHEET

29 February 2016

	Notes	29.2.16 £	28.2.15 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>21,421</u>	<u>11,874</u>
		<u>21,421</u>	<u>11,874</u>
CURRENT ASSETS			
Stocks		6,251	9,978
Debtors		35,679	36,306
Cash at bank		<u>26,428</u>	<u>21,847</u>
		68,358	68,131
CREDITORS			
Amounts falling due within one year	4	<u>(69,916)</u>	<u>(68,667)</u>
NET CURRENT LIABILITIES		<u>(1,558)</u>	<u>(536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,863	11,338
CREDITORS			
Amounts falling due after more than one year	4	(14,479)	(9,578)
PROVISIONS FOR LIABILITIES		<u>(3,333)</u>	-
NET ASSETS		<u>2,051</u>	<u>1,760</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>1,951</u>	<u>1,660</u>
SHAREHOLDERS' FUNDS		<u>2,051</u>	<u>1,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2016 and were signed by:

Mr L Fredson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 29 February 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>8,000</u>
AMORTISATION	
At 1 March 2015	
and 29 February 2016	<u>8,000</u>
NET BOOK VALUE	
At 29 February 2016	<u>-</u>
At 28 February 2015	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	43,764
Additions	14,186
Disposals	(6,195)
At 29 February 2016	<u>51,755</u>
DEPRECIATION	
At 1 March 2015	31,890
Charge for year	4,125
Eliminated on disposal	(5,681)
At 29 February 2016	<u>30,334</u>
NET BOOK VALUE	
At 29 February 2016	<u>21,421</u>
At 28 February 2015	<u>11,874</u>

4. **CREDITORS**

Creditors include an amount of £ 19,938 (28.2.15 - £ 12,258) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 29 February 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 29 February 2016 and the period ended 28 February 2015:

	29.2.16 £	28.2.15 £
Mr L Fredson		
Balance outstanding at start of year	3,708	2,293
Amounts advanced	-	1,415
Amounts repaid	(3,708)	-
Balance outstanding at end of year	<u>-</u>	<u>3,708</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.