

REGISTERED NUMBER: 05378417 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010
FOR
A B D BUILDERS LIMITED



A B D BUILDERS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 28th February 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

A B D BUILDERS LIMITED

COMPANY INFORMATION

for the Year Ended 28th February 2010

DIRECTORS:	Mr D R McNeile Mr L Fredson
SECRETARY:	Mr L Fredson
REGISTERED OFFICE:	64 Oakwood Road Halewood Liverpool Merseyside L26 1XH
BUSINESS ADDRESS	30 Bancroft Close Hunts Cross Liverpool Merseyside L25 0LS
REGISTERED NUMBER:	05378417 (England and Wales)
ACCOUNTANTS:	Cadishead Accountancy Services Limited Britannic House 657 Liverpool Road Irlam Manchester Greater Manchester M44 5XD
BANKERS:	NatWest Bank Plc Hillfoot Road Hunt's Cross Liverpool Merseyside L25 0NF

A B D BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

28th February 2010

	Notes	28 2 10 £	28 2 09 £
FIXED ASSETS			
Intangible assets	2	-	167
Tangible assets	3	17,654	13,523
		<u>17,654</u>	<u>13,690</u>
CURRENT ASSETS			
Stocks		28,337	5,642
Debtors		55,373	30,401
Cash at bank and in hand		27,126	28,798
		<u>110,836</u>	<u>64 841</u>
CREDITORS			
Amounts falling due within one year	4	(109,298)	(70 552)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,538</u>	<u>(5,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,192	7,979
CREDITORS			
Amounts falling due after more than one year	4	(3,449)	(6,579)
PROVISIONS FOR LIABILITIES		<u>(825)</u>	<u>(700)</u>
NET ASSETS		<u><u>14,918</u></u>	<u><u>700</u></u>

The notes form part of these abbreviated accounts

A B D BUILDERS LIMITED

ABBREVIATED BALANCE SHEET - continued

28th February 2010

	Notes	28 2 10 £	28 2 09 £
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		14,818	600
SHAREHOLDERS' FUNDS		<u>14,918</u>	<u>700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22.11.10 and were signed on its behalf by


Mr D R McNeile - Director

The notes form part of these abbreviated accounts

A B D BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28th February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A B D BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28th February 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	
and 28th February 2010	8,000
AMORTISATION	
At 1st March 2009	7,833
Charge for year	167
At 28th February 2010	8,000
NET BOOK VALUE	
At 28th February 2010	-
At 28th February 2009	167

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	23,536
Additions	9,342
At 28th February 2010	32 878
DEPRECIATION	
At 1st March 2009	10,014
Charge for year	5,210
At 28th February 2010	15,224
NET BOOK VALUE	
At 28th February 2010	17,654
At 28th February 2009	13,522

4 CREDITORS

Creditors include an amount of £6,578 (28 2 09 - £9,376) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	28 2 10 £	28 2 09 £
100	Ordinary		100	100

A B D BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28th February 2010

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 28th February 2010 and the period ended 28th February 2009

	28 2 10	28 2 09
	£	£
Mr D R McNeile and Mr L Fredson		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	9 779	-
Maximum balance outstanding during year	<u>9,779</u>	<u>-</u>

