

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

A.B.D. BUILDERS LIMITED

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for the Year Ended 28 February 2013

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A.B.D. BUILDERS LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2013

**DIRECTORS:**

Mr D R McNeile  
Mr L Fredson

**SECRETARY:**

Mr L Fredson

**REGISTERED OFFICE:**

64 Oakwood Road  
Halewood  
Liverpool  
Merseyside  
L26 1XH

**BUSINESS ADDRESS:**

30 Bancroft Close  
Hunts Cross  
Liverpool  
Merseyside  
L25 0LS

**REGISTERED NUMBER:**

05378417 (England and Wales)

**ACCOUNTANTS:**

Cadishead Accountancy Services Limited  
Britannic House  
657 Liverpool Road  
Irlam  
Manchester  
Lancashire  
M44 5XD

**BANKERS:**

NatWest Bank Plc  
Hillfoot Road  
Hunt's Cross  
Liverpool  
Merseyside  
L25 0NF

ABBREVIATED BALANCE SHEET

28 February 2013

	Notes	28.2.13 £	29.2.12 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	6,356	9,486
		<u>6,356</u>	<u>9,486</u>
<b>CURRENT ASSETS</b>			
Stocks		12,310	11,930
Debtors		42,938	49,596
Cash at bank		26,992	3,388
		<u>82,240</u>	<u>64,914</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(86,318)	(74,108)
<b>NET CURRENT LIABILITIES</b>		<u>(4,078)</u>	<u>(9,194)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,278</u>	<u>292</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		2,178	192
<b>SHAREHOLDERS' FUNDS</b>		<u>2,278</u>	<u>292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2013 and were signed on its behalf by:

Mr D R McNeile - Director

The notes on pages 3 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 28 February 2013

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>8,000</u>
<b>AMORTISATION</b>	
At 1 March 2012	
and 28 February 2013	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>-</u>
At 29 February 2012	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>35,522</u>
<b>DEPRECIATION</b>	
At 1 March 2012	26,036
Charge for year	<u>3,130</u>
At 28 February 2013	<u>29,166</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>6,356</u>
At 29 February 2012	<u>9,486</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 28 February 2013 and the period ended 29 February 2012:

	28.2.13 £	29.2.12 £
<b>Mr D R McNeile</b>		
Balance outstanding at start of year	5,210	11,726
Amounts repaid	(15,772)	(6,516)
Balance outstanding at end of year	<u>(10,562)</u>	<u>5,210</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 28 February 2013

5. **TRANSACTIONS WITH DIRECTORS - continued**

**Mr L Fredson**

Balance outstanding at start of year	1,350	2,110
Amounts advanced	1,738	-
Amounts repaid	-	(760)
Balance outstanding at end of year	<u>3,088</u>	<u>1,350</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.