

Registered Number 05378417

A.B.D. Builders Limited

Abbreviated Accounts

28 February 2011

A.B.D. Builders Limited

Registered Number 05378417

Company Information

Registered Office:

64 Oakwood Road
Halewood
Liverpool
Merseyside
L26 1XH

Business Address:

30 Bancroft Close
Hunts Cross
Liverpool
Merseyside
L25 0LS

Reporting Accountants:

Cadishead Accountancy Services Limited

Britannic House
657 Liverpool Road
Irlam
Manchester
Greater Manchester
M44 5XD

Bankers:

NatWest Bank Plc
Hillfoot Road
Hunt's Cross
Liverpool
Merseyside
L25 0NF

A.B.D. Builders Limited

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Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	13,304	17,654
		<u>13,304</u>	<u>17,654</u>
Current assets			
Stocks		12,814	28,337
Debtors		61,526	55,373
Cash at bank and in hand		301	27,126
Total current assets		<u>74,641</u>	<u>110,836</u>
Creditors: amounts falling due within one year	4	(81,263)	(109,298)
Net current assets (liabilities)		(6,622)	1,538
Total assets less current liabilities		<u>6,682</u>	<u>19,192</u>
Creditors: amounts falling due after more than one year	4	0	(3,449)
Provisions for liabilities		(353)	(825)
Total net assets (liabilities)		<u>6,329</u>	<u>14,918</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		6,229	14,818
Shareholders funds		<u>6,329</u>	<u>14,918</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:

Mr D R McNeile, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on reducing balance
Fixtures and fittings	33% on reducing balance
Motor vehicles	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	8,000
At 28 February 2011	<u>8,000</u>

Amortisation

	At 01 March 2010	<u>8,000</u>		
	At 28 February 2011	<u>8,000</u>		
	Net Book Value			
	At 28 February 2011	0		
	At 28 February 2010	<u>0</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 March 2010			32,878
	Additions		-	<u>1,789</u>
	At 28 February 2011		-	<u>34,667</u>
	Depreciation			
	At 01 March 2010			15,224
	Charge for year		-	<u>6,139</u>
	At 28 February 2011		-	<u>21,363</u>
	Net Book Value			
	At 28 February 2011			13,304
	At 28 February 2010		-	<u>17,654</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	3,449	6,578	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	
6	Transactions with directors			

Mr D R McNeile and Mr L Fredson had a loan during the year. The maximum outstanding was £9,779. The balance at 28 February 2011 was £9,701 (1 March 2010 - £9,779).