

COMPANY REGISTRATION NUMBER 05378280

BLACKWOOD HALL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
1 OCTOBER 2012



BLACKWOOD HALL LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 1 AUGUST 2011 TO 1 OCTOBER 2012

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BLACKWOOD HALL LIMITED
ABBREVIATED BALANCE SHEET
1 OCTOBER 2012

	Note	1 Oct 12 £	£	31 Jul 11 £	£
FIXED ASSETS	2				
Intangible assets			462,634	-	
Tangible assets			113,935	90,374	
Investments			3,000,890	2,694,025	
			<u>3,577,459</u>	<u>2,784,399</u>	
CURRENT ASSETS					
Stocks		7,522		-	
Debtors		64,523		105,235	
Cash at bank and in hand		34,257		63,400	
		<u>106,302</u>		<u>168,635</u>	
CREDITORS: Amounts falling due within one year	3	<u>223,197</u>		<u>148,711</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(116,895)</u>		<u>19,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,460,564</u>		<u>2,804,323</u>
CREDITORS: Amounts falling due after more than one year	4		<u>1,986,365</u>	<u>1,394,656</u>	
			<u>1,474,199</u>	<u>1,409,667</u>	
CAPITAL AND RESERVES					
Called-up equity share capital	5		100	100	
Share premium account			-	515,306	
Revaluation reserve			1,394,083	1,394,083	
Profit and loss account			80,016	(499,822)	
SHAREHOLDER'S FUNDS			<u>1,474,199</u>	<u>1,409,667</u>	

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

BLACKWOOD HALL LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

1 OCTOBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 22/2/13



MR G MILLS
Director

Company Registration Number 05378280

BLACKWOOD HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2011 TO 1 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts received during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% per annum straight line
Fixtures & Fittings	- 20% per annum straight line
Motor Vehicles	- 20% per annum reducing balance
Equipment	- 25% per annum straight line
Tenants Property Imp'ments	- 20% per annum straight line

Investment properties

Investment properties are included in the balance sheet at the open market value, in accordance with SSAP 19. Any changes in the market value of investment properties are shown as movements on the Revaluation Reserve unless a deficit is expected to be permanent in which case it is charged to the profit and loss account

In accordance with SSAP 19, investment properties are not depreciated. Whilst this is a departure from the requirements of the Companies Act concerning depreciation of fixed assets, this treatment is necessary for the financial statements to give a true and fair view

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

BLACKWOOD HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2011 TO 1 OCTOBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST OR VALUATION				
At 1 August 2011	–	149,739	2,694,025	2,843,764
Additions	503,313	74,429	306,865	884,607
Disposals	–	(22,753)	–	(22,753)
At 1 October 2012	503,313	201,415	3,000,890	3,705,618
DEPRECIATION				
At 1 August 2011	–	59,365	–	59,365
Charge for period	40,679	38,917	–	79,596
On disposals	–	(10,802)	–	(10,802)
At 1 October 2012	40,679	87,480	–	128,159
NET BOOK VALUE				
At 1 October 2012	462,634	113,935	3,000,890	3,577,459
At 31 July 2011	–	90,374	2,694,025	2,784,399

The freehold land and buildings which originally cost £905,917 were valued in July 2010 on an open market value basis at £2,300,000. The valuation was undertaken by Sanderson Weatherall LLP. Additions since are stated at cost, which the directors consider to be in line with open market value.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	1 Oct 12 £	31 Jul 11 £
Bank loans	114,574	67,291

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	1 Oct 12 £	31 Jul 11 £
Bank loans	1,089,642	737,460

Included within creditors falling due after more than one year is an amount of £665,099 (2011 - £479,882) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

BLACKWOOD HALL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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5 SHARE CAPITAL

Allotted, called up and fully paid:

	1 Oct 12		31 Jul 11	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>