

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

ACADEMY GLASS & GLAZING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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# ACADEMY GLASS & GLAZING LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2015

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**DIRECTOR:** Mr P Watts

**SECRETARY:** J Hanwell

**REGISTERED OFFICE:** Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**REGISTERED NUMBER:** 05378248 (England and Wales)

**ACCOUNTANTS:** Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

# ACADEMY GLASS & GLAZING LIMITED (REGISTERED NUMBER: 05378248)

## ABBREVIATED BALANCE SHEET 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		22,751		9,755
<b>CURRENT ASSETS</b>					
Stocks		2,548		2,495	
Debtors		46,335		47,861	
Cash at bank		18,874		29,716	
		<u>67,757</u>		<u>80,072</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,413</u>		<u>16,735</u>	
<b>NET CURRENT ASSETS</b>			60,344		63,337
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>83,095</u>		<u>73,092</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(3,570)		-
<b>PROVISIONS FOR LIABILITIES</b>			(4,187)		(1,508)
<b>NET ASSETS</b>			<u>75,338</u>		<u>71,584</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			75,336		71,582
<b>SHAREHOLDERS' FUNDS</b>			<u>75,338</u>		<u>71,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ACADEMY GLASS & GLAZING LIMITED (REGISTERED NUMBER: 05378248)**

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2015 and were signed by:

Mr P Watts - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	33,573
Additions	20,580
At 28 February 2015	<u>54,153</u>
<b>DEPRECIATION</b>	
At 1 March 2014	23,818
Charge for year	7,584
At 28 February 2015	<u>31,402</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>22,751</u>
At 28 February 2014	<u>9,755</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2015

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4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
<b>Mr P Watts</b>		
Balance outstanding at start of year	2,331	-
Amounts advanced	262	2,331
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,593</u>	<u>2,331</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.