

**REGISTERED NUMBER: 05378248 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013**

**FOR**

**ACADEMY GLASS & GLAZING LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**ACADEMY GLASS & GLAZING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**DIRECTOR:** Mr P Watts

**SECRETARY:** J Hanwell

**REGISTERED OFFICE:** Arnold House  
2 New Road  
Brading  
Isle of Wight  
PO36 0DT

**REGISTERED NUMBER:** 05378248 (England and Wales)

**ACCOUNTANTS:** Garbetts (IOW) Limited  
Arnold House  
2 New Road  
Brading  
Isle of Wight  
PO36 0DT

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2013**

		2013		2012	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,052		5,404
<b>CURRENT ASSETS</b>					
Stocks		2,985		2,235	
Debtors		32,990		31,090	
Cash at bank		17,255		21,579	
		<u>53,230</u>		<u>54,904</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,354</u>		<u>14,907</u>	
<b>NET CURRENT ASSETS</b>			<u>40,876</u>		<u>39,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,928		45,401
<b>PROVISIONS FOR LIABILITIES</b>			<u>270</u>		<u>420</u>
<b>NET ASSETS</b>			<u>44,658</u>		<u>44,981</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>44,656</u>		<u>44,979</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,658</u>		<u>44,981</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2013 and were signed by:

Mr P Watts - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>24,618</u>
<b>DEPRECIATION</b>	
At 1 March 2012	19,214
Charge for year	<u>1,352</u>
At 28 February 2013	<u>20,566</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>4,052</u>
At 29 February 2012	<u>5,404</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.