

Abbreviated Accounts for the Year Ended 28 February 2014

for

Abbey Rose Garden Workshop Limited

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for the Year Ended 28 February 2014**

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DIRECTORS:

Mr M D James
Mr J W D Scott

SECRETARY:

Turner Hampton Secretaries Limited

REGISTERED OFFICE:

238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER:

05378074 (England and Wales)

ACCOUNTANTS:

Turner Hampton
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	28.2.13 £
FIXED ASSETS			
Tangible assets	2	2,113	2,610
CURRENT ASSETS			
Stocks		31,457	30,976
Debtors		61,622	41,539
Cash at bank and in hand		456	549
		93,535	73,064
CREDITORS			
Amounts falling due within one year		(104,811)	(75,332)
NET CURRENT LIABILITIES		(11,276)	(2,268)
TOTAL ASSETS LESS CURRENT LIABILITIES		(9,163)	342
PROVISIONS FOR LIABILITIES		-	(275)
NET (LIABILITIES)/ASSETS		(9,163)	67
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(9,165)	65
SHAREHOLDERS' FUNDS		(9,163)	67

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2014 and were signed on its behalf by:

Mr J W D Scott - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	11,790
Additions	771
Disposals	(1,000)
At 28 February 2014	<u>11,561</u>
DEPRECIATION	
At 1 March 2013	9,180
Charge for year	706
Eliminated on disposal	(438)
At 28 February 2014	<u>9,448</u>
NET BOOK VALUE	
At 28 February 2014	<u>2,113</u>
At 28 February 2013	<u>2,610</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14 £	28.2.13 £
Mr M D James		
Balance outstanding at start of year	29,268	19,566
Amounts repaid	-	-
Balance outstanding at end of year	<u>35,144</u>	<u>29,268</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.