

Registered Number 05378074

Abbey Rose Garden Workshop Limited

Abbreviated Accounts

29 February 2012

Abbey Rose Garden Workshop Limited

Registered Number 05378074

Company Information

Registered Office:

238 Station Road

Addlestone

Surrey

KT15 2PS

Reporting Accountants:

Turner Hampton

Chartered Certified Accountants

238 Station Road

Addlestone

Surrey

KT15 2PS

Abbey Rose Garden Workshop Limited

Registered Number 05378074

Balance Sheet as at 29 February 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		3,480		2,689
			<u>3,480</u>		<u>2,689</u>
Current assets					
Stocks		31,296		38,911	
Debtors		27,135		19,501	
Cash at bank and in hand		1,204		408	
Total current assets		<u>59,635</u>		<u>58,820</u>	
Creditors: amounts falling due within one year		(62,577)		(67,557)	
Net current assets (liabilities)			(2,942)		(8,737)
Total assets less current liabilities			<u>538</u>		<u>(6,048)</u>
Provisions for liabilities			(394)		0
Total net assets (liabilities)			<u>144</u>		<u>(6,048)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			142		(6,050)
Shareholders funds			<u>144</u>		<u>(6,048)</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2012

And signed on their behalf by:

Mr M D James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2011		9,840
Additions	-	1,950
At 29 February 2012	-	<u>11,790</u>
Depreciation		
At 01 March 2011		7,151
Charge for year	-	1,159
At 29 February 2012	-	<u>8,310</u>
Net Book Value		
At 29 February 2012		3,480

At 28 February 2011	-	<u>2,689</u>
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3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Mr M D James had a loan during the year. The balance at 29 February 2012 was £19,566 (1 March 2011 - £8,517), £11,049 was advanced during the year.