

ACC-CON LTD.

Registered Number 5377769

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ACC-CON LTD.

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED  
31/12/2007

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\*A5YH43NO\*

03/10/2008

COMPANIES HOUSE

134

**ACC-CON LTD**

**ABBREVIATED BALANCE SHEET**  
As at 31/12/2007

		As at 31/12/2007		As at 31/12/2006	
	Note	€	€	€	€
<b>Called up share capital not paid</b>		0,00	0,00	0,00	0,00
<b>Fixed Assets</b>					
Intangible Assets		2 859,00		6 536,00	
Tangible fixed Assets	2	30 068,00		1 776,00	
Investments		<u>0,00</u>		<u>0,00</u>	
		32 927,00	32 927,00	8 312,00	8 312,00
<b>Current Assets</b>					
Stocks		0,00		0,00	
Debtors & other items of property amount falling due within one year		17 203,05		118 635,45	
Investments		0,00		0,00	
Cash at bank and in hand		<u>0,00</u>		<u>4 248,08</u>	
		17 203,05	17 203,05	122 883,53	122 883,53
<b>Payments and accrued income</b>		2 328,26		0,00	
<b>Creditors amounts falling due within one year</b>		<u>(13 638,82)</u>		<u>(39 997,72)</u>	
<b>Net Current Assets (liabilities)</b>		5 892,49	<u>5 892,49</u>	82 885,81	<u>82 885,81</u>
<b>Total Assets Less Current Liabilities</b>			<b>38.819,49</b>		91 197,81
<b>Debtors &amp; other items of property amounts falling due after more than one year</b>			109 970,00		0,00
<b>Creditors. amounts falling due after more than one year</b>			(113 938,02)		(42 327,63)
<b>Provisions for liabilities and charges</b>			0,00		0,00
<b>Accruals and deferred income</b>			0,00		0,00
<b>Untaxed reserves</b>			0,00		0,00
			<u><b>34.851,47</b></u>		<u><b>48 870,18</b></u>

**ACC-CON LTD.**

**Financed by:**

**Capital and Reserves (Government Funds)**

Called up share capital	3	10 000,00		10 000,00	
Share premium account		0,00		0,00	
Other reserves		0,00		0,00	
Retained earnings / Accumulated losses brought forward		38 870,18		7 654,50	
Profit and loss account		(14 018,71)	<u>34 851,47</u>	31 215,68	<u>48 870,18</u>
<b>Shareholder's Fund</b>			<u><b>34 851,47</b></u>		<u><b>48 870,18</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31/12/2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 31/12/2007 and signed on its behalf

  
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Director

The notes on page 4 to 5 form part of these financial statements

**ACC-CON LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For the year ended 31/12/2007**

**1 ACCOUNTING POLICIES**

**1 1. Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

**1.2. Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1 3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

**1 4. Foreign Currencies**

All figures are reported in Euros

**1 5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases

<b>Plant and machinery</b>	<b>0,00 %</b>
<b>Motor vehicles</b>	<b>33,33 %</b>
<b>Furniture, fittings and equipment</b>	<b>0,00 %</b>

**ACC-CON LTD.**

**2. TANGIBLE FIXED ASSETS**

	€
<b>Cost or Revaluation</b>	
<b>As at 31/12/2006</b>	<b>1.776,00</b>
Additions	33 944,07
Disposals	0,00
<b>As at 31/12/2007</b>	<b><u>35.720,07</u></b>
<b>Depreciation</b>	
Charge for the year	5 652,07
On disposals	0,00
<b>As at 31/12/2007</b>	<b><u>5 652,07</u></b>
<b>Net book value</b>	
<b>As at 31/12/2007</b>	<b><u><u>30 068,00</u></u></b>

**3 SHARE CAPITAL**

	€
<b>Authorised</b>	
7665 Ordinary shares of £1 each	10 000,00
<b>Alloted, called up and fully paid</b>	
7665 Ordinary shares of £1 each	10 000,00