

AXIS RECRUITMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2013

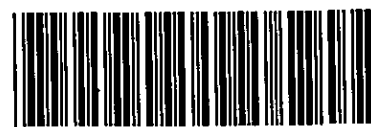
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- 2 - 3. Notes Forming Part of the Abbreviated Financial Statements

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FRIDAY



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27/09/2013
COMPANIES HOUSE

AXIS RECRUITMENT LIMITED**BALANCE SHEET
AS AT 31 MAY 2013**

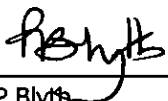
	Notes	2013	2012
FIXED ASSETS	2		
Tangible assets		633	844
		<u>633</u>	<u>844</u>
CURRENT ASSETS			
Stocks		26,868	17,799
Debtors		293,446	219,480
Cash at bank and in hand		39,129	88,078
		<u>359,443</u>	<u>325,357</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(166,405)</u>	<u>(138,708)</u>
NET CURRENT ASSETS		193,038	186,649
NET ASSETS		<u>£193,671</u>	<u>£187,493</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		193,669	187,491
SHAREHOLDERS FUNDS		<u>£193,671</u>	<u>£187,493</u>

For the year ended 31 May 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 16 August 2013 and signed on its behalf by -



 Mr P Blyth
 Director

The accompanying notes form an integral part of these abbreviated financial statements

AXIS RECRUITMENT LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Office equipment

25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

AXIS RECRUITMENT LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost</u>		
At 1 June 2012 and at 31 May 2013	4,750	4,750
<u>Depreciation / amortisation</u>		
At 1 June 2012	3,906	3,906
Charge for the year	211	211
At 31 May 2013	4,117	4,117
<u>Net book value :</u>		
As at 31 May 2013	£633	£633
As at 31 May 2012	£844	£844

3 Share capital

	2013	2012
<u>Allotted, called up and fully paid:</u>		
2 ordinary shares of £1.00 each	2	2
	£2	£2

4 Controlling party

The directors of the company believe that there is no ultimate controlling party.