

COOL SOLUTIONS DISTRIBUTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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FOR THE YEAR ENDED 31 MARCH 2014**

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COOL SOLUTIONS DISTRIBUTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

P S Addy
M McKee

SECRETARY:

M McKee

REGISTERED OFFICE:

Units 9 & 10 Station Way
Off Wortley Road
Leeds
West Yorkshire
LS12 3HQ

REGISTERED NUMBER:

05377573 (England and Wales)

ACCOUNTANTS:

BPR Heaton
Chartered Accountants
27a Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	241,668	251,960
CURRENT ASSETS			
Stocks		145,468	166,734
Debtors		767,103	542,358
Cash at bank and in hand		20,133	18,293
		<u>932,704</u>	<u>727,385</u>
CREDITORS			
Amounts falling due within one year	3	<u>587,240</u>	<u>474,713</u>
NET CURRENT ASSETS		<u>345,464</u>	<u>252,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>587,132</u>	<u>504,632</u>
CREDITORS			
Amounts falling due after more than one year	3	(99,676)	(115,924)
PROVISIONS FOR LIABILITIES		<u>(2,100)</u>	<u>(3,000)</u>
NET ASSETS		<u><u>485,356</u></u>	<u><u>385,708</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>485,354</u>	<u>385,706</u>
SHAREHOLDERS' FUNDS		<u><u>485,356</u></u>	<u><u>385,708</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

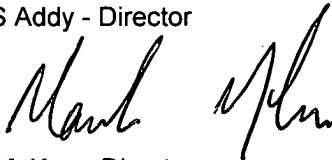
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:



P S Addy - Director



M McKee - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and income recognition

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer and the right to consideration has been obtained through performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	308,190
Additions	2,467
Disposals	(7,875)
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At 31 March 2014	302,782
DEPRECIATION	
At 1 April 2013	56,230
Charge for year	10,270
Eliminated on disposal	(5,386)
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At 31 March 2014	61,114
NET BOOK VALUE	
At 31 March 2014	241,668
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At 31 March 2013	251,960
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3. CREDITORS

Creditors include an amount of £153,076 (2013 - £164,019) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	36,582	56,630
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	1	1
			<u>2</u>	<u>2</u>