

COOL SOLUTIONS DISTRIBUTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016**

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COOL SOLUTIONS DISTRIBUTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:	P S Addy M McKee
SECRETARY:	M McKee
REGISTERED OFFICE:	Units 9 & 10 Station Way Off Wortley Road Leeds West Yorkshire LS12 3HQ
REGISTERED NUMBER:	05377573 (England and Wales)
ACCOUNTANTS:	BPR Heaton Chartered Accountants 27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
BANKERS:	National Westminster Bank plc 8 Park Row Leeds West Yorkshire LS1 1JS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		245,538		233,572
CURRENT ASSETS					
Stocks		249,069		191,792	
Debtors		801,114		675,334	
Cash at bank and in hand		<u>127,235</u>		<u>150,172</u>	
		1,177,418		1,017,298	
CREDITORS					
Amounts falling due within one year	3	<u>663,187</u>		<u>545,951</u>	
NET CURRENT ASSETS			<u>514,231</u>		<u>471,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			759,769		704,919
CREDITORS					
Amounts falling due after more than one year	3		(67,431)		(83,731)
PROVISIONS FOR LIABILITIES			<u>(2,500)</u>		<u>(1,900)</u>
NET ASSETS			<u>689,838</u>		<u>619,288</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>689,836</u>		<u>619,286</u>
SHAREHOLDERS' FUNDS			<u>689,838</u>		<u>619,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2016 and were signed on its behalf by:

P S Addy - Director

M McKee - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and income recognition

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer and the right to consideration has been obtained through performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company has contributed to the directors' personal pension policies. Contributions are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	304,515
Additions	25,598
Disposals	(2,160)
At 31 March 2016	<u>327,953</u>
DEPRECIATION	
At 1 April 2015	70,943
Charge for year	13,101
Eliminated on disposal	(1,629)
At 31 March 2016	<u>82,415</u>
NET BOOK VALUE	
At 31 March 2016	<u>245,538</u>
At 31 March 2015	<u>233,572</u>

3. CREDITORS

Creditors include an amount of £ 83,538 (2015 - £ 99,555) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>1,963</u>	<u>19,237</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.