REGISTERED NUMBER: 05377475 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

SCOMADI LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 31 MARCH 2018

SCOMADI LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	F H Sanderson P Melici
SECRETARY:	Mrs K E Sanderson
REGISTERED OFFICE:	Unit 2e Smith Green Depot Stoney Lane Galgate Lancaster LA2 0PX
REGISTERED NUMBER:	05377475 (England and Wales)
ACCOUNTANTS:	Wallwork Nelson & Johnson Chandler House 7 Ferry Road Office Park Riversway Preston Lancashire PR2 2YH

BALANCE SHEET
31 MARCH 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Intangible assets	4		-		59,943
Tangible assets	5		28,186		38,674
			28,186		98,617
CURRENT ASSETS					
Stocks		149,928		65,915	
Debtors	6	160,716		19,368	
Cash at bank and in hand		134,552		306,254	
		445,196		391,537	
CREDITORS					
Amounts falling due within one year	7	242,778		330,604	
NET CURRENT ASSETS			202,418		60,933
TOTAL ASSETS LESS CURRENT LIABILITIES			230,604		159,550
CREDITORS					
Amounts falling due after more than one year	8		(597,375)		-
PROVISIONS FOR LIABILITIES			(7,735)		(7,735)
NET (LIABILITIES)/ASSETS			(374,506)		151,815
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			(374,510)		151,811
			(374,506)		151,815

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

F H Sanderson - Director

P Melici - Director

1. STATUTORY INFORMATION

Scomadi Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 7).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2017	66,603
Disposals	(66,603)
At 31 March 2018	-
AMORTISATION	
At 1 April 2017	6,660
Eliminated on disposal	(6,660)
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	59,943

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2017 and 31 March 2018	541	37,205	6,726	7,977	52,449
DEPRECIATION					
At 1 April 2017	216	7,850	2,618	3,091	13,775
Charge for year	108	7,440	1,345	1,595	10,488
At 31 March 2018	324	15,290	3,963	4,686	24,263
NET BOOK VALUE					
At 31 March 2018	217	21,915	2,763	3,291	28,186
At 31 March 2017	325	29,355	4,108	4,886	38,674

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade debtors	66,379	19,368
Other debtors	94,337	-
	160,716	19,368

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Bank loans and overdrafts	158,216	-
Trade creditors	32,495	50,540
Taxation and social security	45,691	35,084
Other creditors	6,376	244,980
	242,778	330,604

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18	31/3/17
	£	£
Other creditors	597,375	-