

REGISTERED NUMBER: 05377475 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SCOMADI LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH



SCOMADI LIMITED (REGISTERED NUMBER: 05377475)

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FOR THE YEAR ENDED 31 MARCH 2016**

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SCOMADI LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

F H Sanderson
P Melici

SECRETARY:

Mrs K E Sanderson

REGISTERED OFFICE:

Unit 2e Smith Green Depot
Stoney Lane
Galgate
Lancaster
LA2 0PX

REGISTERED NUMBER:

05377475 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

SCOMADI LIMITED (REGISTERED NUMBER: 05377475)

**BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	5,264	5,388
CURRENT ASSETS			
Stocks		32,262	6,754
Debtors: amounts falling due within one year	5	312,551	5,991
Cash at bank and in hand		57,690	97,520
		<u>402,503</u>	<u>110,265</u>
CREDITORS			
Amounts falling due within one year	6	<u>384,851</u>	<u>333,882</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>17,652</u>	<u>(223,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,916</u>	<u>(218,229)</u>
PROVISIONS FOR LIABILITIES		<u>1,053</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>21,863</u></u>	<u><u>(218,229)</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>21,861</u>	<u>(218,231)</u>
		<u><u>21,863</u></u>	<u><u>(218,229)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SCOMADI LIMITED (REGISTERED NUMBER: 05377475)

BALANCE SHEET - continued
31 MARCH 2016

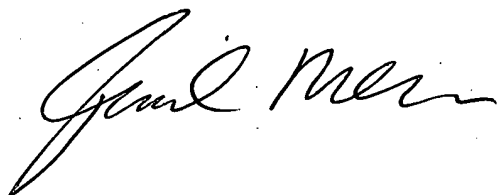
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

Two handwritten signatures in black ink, appearing to be 'F H' and 'Sanderson', positioned side-by-side.

F H Sanderson - Director

A large, stylized handwritten signature in black ink, appearing to be 'Paul Melici'.

P Melici - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. STATUTORY INFORMATION

Scomadi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2015	-	913	2,910	3,140	6,963
Additions	541	215	543	287	1,586
At 31 March 2016	541	1,128	3,453	3,427	8,549
DEPRECIATION					
At 1 April 2015	-	183	582	810	1,575
Charge for year	108	226	691	685	1,710
At 31 March 2016	108	409	1,273	1,495	3,285
NET BOOK VALUE					
At 31 March 2016	433	719	2,180	1,932	5,264
At 31 March 2015	-	730	2,328	2,330	5,388

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	19,731	(12,449)
Other debtors	292,820	18,440
	312,551	5,991

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	31,095	27,304
Taxation and social security	41,512	2,849
Other creditors	312,244	303,729
	384,851	333,882