

**ABEL INTERACTIVE LIMITED**

**Company Registration Number:  
05377046 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2010**

**End date: 31st March 2011**

SUBMITTED

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# **ABEL INTERACTIVE LIMITED**

## **Company Information for the Period Ended 31st March 2011**

<b>Director:</b>	P V ELLIS T D ABBOTT
<b>Company secretary:</b>	P V ELLIS
<b>Registered office:</b>	6 High Street, Crickhowell Powys Newport NP8 1BW
<b>Company Registration Number:</b>	05377046 (England and Wales)

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# ABEL INTERACTIVE LIMITED

## Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	4	7,118	11,347
<b>Total fixed assets:</b>		<u>7,118</u>	<u>11,347</u>
<b>Current assets</b>			
Debtors:	5	3,461	298
Cash at bank and in hand:		2,083	1,873
<b>Total current assets:</b>		<u>5,544</u>	<u>2,171</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	4,094	4,455
<b>Net current assets (liabilities):</b>		<u>1,450</u>	<u>( 2,284 )</u>
<b>Total assets less current liabilities:</b>		8,568	9,063
Creditors: amounts falling due after more than one year:	7	17,340	22,832
<b>Total net assets (liabilities):</b>		<u><u>( 8,772 )</u></u>	<u><u>( 13,769 )</u></u>

The notes form part of these financial statements

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# ABEL INTERACTIVE LIMITED

## Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	8	2	2
Profit and Loss account:		( 8,774 )	( 13,771 )
<b>Total shareholders funds:</b>		<u>( 8,772 )</u>	<u>( 13,769 )</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 October 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: P V ELLIS  
Status: Director

The notes form part of these financial statements

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# **ABEL INTERACTIVE LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES.

#### **Turnover policy**

THE TURNOVER SHOWN IN THE PROFIT AND LOSS ACCOUNT REPRESENTS REVENUE EARNED DURING THE PERIOD, EXCLUSIVE OF VAT.

#### **Tangible fixed assets depreciation policy**

DEPRECIATION IS PROVIDED, AFTER TAKING ACCOUNT OF ANY GRANTS RECEIVABLE, AT THE FOLLOWING ANNUAL RATES IN ORDER TO WRITE OFF EACH ASSET OVER ITS ESTIMATED USEFUL LIFE: PLANT & EQUIPMENT - % ON COST, 20%

#### **Intangible fixed assets amortisation policy**

INTANGIBLE FIXED ASSETS ( INCLUDING PURCHASED GOODWILL AND PATENTS) ARE AMORTISED AT RATES CALCULATED TO WRITE OFF THE ASSETS ON A STRAIGHT BASIS OVER THEIR ESTIMATED USEFUL LIVES, NOT TO EXCEED TWENTY YEARS. IMPAIRMENT OF INTANGIBLE FIXED ASSETS IS ONLY REVIEWED WHERE CIRCUMSTANCES INDICATE THAT THE CARRYING VALUE OF AN ASSET MAY NOT BE FULLY RECOVERABLE.

#### **Valuation information and policy**

STOCKS AND WORK-IN-PROGRESS ARE VALUED AT THE LOWER OF COST AND NET REALISABLE VALUE, AFTER MAKING DUE ALLOWANCE FOR OBSOLETE AND SLOW MOVING ITEMS. COST INCLUDES ALL DIRECT EXPENDITURE AND AN APPROPRIATE PROPORTION OF FIXED AND VARIABLE OVERHEADS.

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# ABEL INTERACTIVE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 4. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2010:	21,147
At 31st March 2011:	21,147
<b>Depreciation</b>	
At 01st April 2010:	9,800
Charge for year:	4,229
At 31st March 2011:	14,029
<b>Net book value</b>	
At 31st March 2011:	7,118
At 31st March 2010:	11,347

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# ABEL INTERACTIVE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 5. Debtors

	2011 £	2010 £
Trade debtors:	3,064	-
Prepayments and accrued income:	397	298
<b>Total:</b>	<b><u>3,461</u></b>	<b><u>298</u></b>

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# ABEL INTERACTIVE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 6. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	-	100
Taxation and social security:	1,333	1,641
Accruals and deferred income:	1,245	1,198
Other creditors:	1,516	1,516
<b>Total:</b>	<b><u>4,094</u></b>	<b><u>4,455</u></b>

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# ABEL INTERACTIVE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 7. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Bank loans and overdrafts:	7,275	12,767
Other creditors:	10,065	10,065
<b>Total:</b>	<b><u>17,340</u></b>	<b><u>22,832</u></b>

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# ABEL INTERACTIVE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 8. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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# ABEL INTERACTIVE LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 10 . Transactions with directors

Name of director receiving advance or credit:	P V ELLIS	
Description of the transaction:	DIRECTORS LOAN ACCOUNT	
Balance at 01st April 2010:		1,517
Advances or credits made:		0
Advances or credits repaid:		0
Balance at 31st March 2011:		<u>1,517</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.