

# SKY GUARANTEE INVESTMENTS LIMITED

Annual report and financial statements  
For the year ended 30 June 2017

Registered number: 05376199



## Directors and Officers

For the year ended 30 June 2017

### **Directors**

Sky Guarantee Investments Limited's (the "Company") present Directors and those who served during the year are as follows:

C R Jones

C J Taylor

K Holmes (appointed 21 October 2016)

### **Secretary**

C J Taylor

### **Registered office**

Grant Way

Isleworth

Middlesex

TW7 5QD

United Kingdom

## Directors' Report

The Directors present their Annual Report on the affairs of the Company, together with the financial statements, for the year ended 30 June 2017.

### Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006, and did not trade during the year ended 30 June 2017.

### Directors and their interests

The Directors who served throughout the year are shown on page 1.

By Order of the Board,

K Holmes

Director

Grant Way  
Isleworth  
Middlesex  
TW7 5QD

A handwritten signature in black ink, appearing to be 'K Holmes', written over a horizontal line.

8 September 2017

## Balance Sheet

As at 30 June 2017

	Note	2017 £	2016 £
<b>Non-current assets</b>			
Investment in subsidiary	2	428	428
<b>Current assets</b>			
Trade and other receivables	3	1,664	1,664
<b>Total assets</b>		<b>2,092</b>	<b>2,092</b>
Share capital	4	2,000	2,000
Retained earnings	4	92	92
<b>Total equity attributable to shareholders</b>		<b>2,092</b>	<b>2,092</b>
<b>Total liabilities and shareholder's equity</b>		<b>2,092</b>	<b>2,092</b>

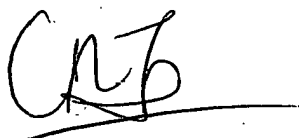
The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that the Company was entitled to exemption under subsection (1) part (b) of section 480 of the Companies Act 2006 from the requirement to have its accounts audited for the financial year ended 30 June 2017;
- Confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with subsection (3) of section 480 of that Act; and
- Acknowledge their responsibilities for:
  - Ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
  - Preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements of Sky Guarantee Investments Limited, registered number 05376199, have been approved by the Board of Directors on 8 September 2017 and were signed on its behalf by:



C R Jones  
Director

8 September 2017

## 1. Accounting Policies

The Company is a limited liability company incorporated in the United Kingdom, and registered in England and Wales. The financial statements have been prepared under the historical cost convention and in accordance with applicable International Financial Reporting Standards and accounting standards. The Company did not trade during the current year.

## 2. Investment in subsidiary

£

### Cost

At 30 June 2016 and 30 June 2017	<b>428</b>
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### Provision

At 30 June 2016 and 30 June 2017	-
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### Net book value

At 30 June 2016	428
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<b>At 30 June 2017</b>	<b>428</b>
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On 16 March 2005 the Company purchased 428 £1.00 ordinary shares in Picnic Limited (formerly BSKyB German Investments Limited) for £428. This represents a 20% shareholding in Picnic Limited, a company incorporated in the UK, whose principal activity is to act as a holding company for BSKyB GmbH.

## 3. Trade and other receivables

	2017	2016
	£	£
Amounts receivable from other Group companies	<b>1,664</b>	1,664

The Directors consider that the carrying amount of trade and other receivables approximates their fair value. Amounts owed by other Group companies are non-interest bearing and repayable on demand. No allowances have been recorded against amounts receivable from other Group companies as they have been assessed to be fully recoverable.

## 4. Reconciliation of shareholder's equity

	Share capital £	Retained earnings £	Total members' funds £
<b>At 30 June 2016</b>	2,000	92	2,092
Profit for the year	-	-	-
<b>At 30 June 2017</b>	<b>2,000</b>	<b>92</b>	<b>2,092</b>

## Notes to the financial statements

### **5. Ultimate parent undertaking**

The Company is a wholly-owned subsidiary undertaking of Sky plc ("Sky" or the "Group"), a Company incorporated in the United Kingdom and registered in England and Wales. The Company is ultimately controlled by Sky plc ("Sky") and operates together with Sky's other subsidiaries, as a part of the Sky Group (the "Group"). The only group in which the results of the Company are consolidated is that headed by Sky.

The consolidated financial statements of the Group are available to the public and may be obtained from the Company Secretary, Sky plc, Grant Way, Isleworth, Middlesex, TW7 5QD.