

Registered Number 05375840

ABACUS LETTINGS (SUSSEX) LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	237,500	
Tangible	3	<u>10,342</u>	-
Total fixed assets		247,842	
Current assets			
Debtors		51,980	964
Cash at bank and in hand		32,807	
Total current assets		<u>84,787</u>	<u>964</u>
Creditors: amounts falling due within one year		(268,563)	(1,458)
Net current assets		(183,776)	(494)
Total assets less current liabilities		<u>64,066</u>	<u>(494)</u>
Creditors: amounts falling due after one year		(6,811)	
Total net Assets (liabilities)		57,255	(494)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>57,253</u>	<u>(496)</u>
Shareholders funds		<u>57,255</u>	<u>(494)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

Mrs E Wickenden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	5.00% Straight Line
Office Equipment	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	0
Additions	250,000
At 31 March 2012	<u>250,000</u>

Depreciation	
At 31 March 2011	0
Charge for year	12,500
At 31 March 2012	<u>12,500</u>

Net Book Value	
At 31 March 2012	<u>237,500</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	
additions	13,512
disposals	
revaluations	
transfers	
At 31 March 2012	<u>13,512</u>

Depreciation

At 31 March 2011	0
Charge for year on disposals	3,170
At 31 March 2012	<u>3,170</u>

Net Book Value	
At 31 March 2011	
At 31 March 2012	<u>10,342</u>

4 **Share capital**

	2012 £	2011 £
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 **Related party disclosures**

Mrs E Wickenden was owed £231,995 [2011:Nil] by the company at the year-end.