

Unaudited Financial Statements
for the Year Ended 31 March 2016
for
CYBERTOOLING LIMITED

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for the Year Ended 31 March 2016

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CYBERTOOLING LIMITED
Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mr Paul Brown

SECRETARY: Mrs Karen Ann Brown

REGISTERED OFFICE: Unit 2, Plot 6, Watermill Industrial Est
Aspenden Road
Buntingford
Ware
Hertfordshire
SG9 9JS

REGISTERED NUMBER: 05375783 (England and Wales)

ACCOUNTANTS: Leggate Associates Limited
Chartered Accountants
Bencroft
Dassels
Braughing
Ware
Hertfordshire
SG11 2RW

Statement of Financial Position
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	3		339,433		308,410
CURRENT ASSETS					
Debtors: amounts falling due within one year	4	16		49,809	
Cash at bank		<u>4,035</u>		<u>-</u>	
		4,051		49,809	
CREDITORS					
Amounts falling due within one year	5	<u>14,717</u>		<u>31,205</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,666)</u>		<u>18,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>328,767</u>		<u>327,014</u>
CREDITORS					
Amounts falling due after more than one year	6		(99,898)		(140,672)
PROVISIONS FOR LIABILITIES			<u>(28,603)</u>		<u>(22,189)</u>
NET ASSETS			<u>200,266</u>		<u>164,153</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>200,264</u>		<u>164,151</u>
SHAREHOLDERS' FUNDS			<u>200,266</u>		<u>164,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 August 2016 and were signed by:

Mr Paul Brown - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. STATUTORY INFORMATION

Cybertooling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 April 2015	297,000	22,500	12,110	331,610
Revaluations	33,000	-	-	33,000
At 31 March 2016	<u>330,000</u>	<u>22,500</u>	<u>12,110</u>	<u>364,610</u>
DEPRECIATION				
At 1 April 2015	-	13,743	9,457	23,200
Charge for year	-	1,313	664	1,977
At 31 March 2016	<u>-</u>	<u>15,056</u>	<u>10,121</u>	<u>25,177</u>
NET BOOK VALUE				
At 31 March 2016	<u>330,000</u>	<u>7,444</u>	<u>1,989</u>	<u>339,433</u>
At 31 March 2015	<u>297,000</u>	<u>8,757</u>	<u>2,653</u>	<u>308,410</u>

Included in cost or valuation of land and buildings is freehold land of £ 330,000 (2015 - £ 297,000) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2016 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2014	191,634	22,500	12,110	226,244
Valuation in 2015	105,366	-	-	105,366
Valuation in 2016	<u>33,000</u>	<u>-</u>	<u>-</u>	<u>33,000</u>
	<u>330,000</u>	<u>22,500</u>	<u>12,110</u>	<u>364,610</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.16 £	31.3.15 £
Cost	<u>191,634</u>	<u>191,634</u>
Value of land in freehold land and buildings	<u>330,000</u>	<u>297,000</u>

Freehold land and buildings were valued on a fair value basis on 31 March 2016 by Mr P Brown, director .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Amounts owed by participating interests	-	49,793
Other debtors	<u>16</u>	<u>16</u>
	<u>16</u>	<u>49,809</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Bank loans and overdrafts	6,617	25,674
Trade creditors	1	61
Amounts owed to participating interests	2,918	-
Taxation and social security	4,264	4,165
Other creditors	<u>917</u>	<u>1,305</u>
	<u>14,717</u>	<u>31,205</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.16 £	31.3.15 £
Bank loans	<u>99,898</u>	<u>140,672</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.16	31.3.15
	£	£
Bank loans	<u>106,515</u>	<u>157,515</u>

The bank loans are secured on the freehold property owned by the company.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,600 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Paul Brown.

10. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on an investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.