

Registered Number 05375427

AAP Limited

Abbreviated Accounts

28 February 2011

AAP Limited

Registered Number 05375427

Company Information

Registered Office:

337 Bath Road
Slough
Berkshire
SL1 5PR

Reporting Accountants:

Masons

337 Bath Road
Slough
Berkshire
SL1 5PR

AAP Limited

Registered Number 05375427

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	17,380	28,276
Tangible	3	4,687	1,723
		<u>22,067</u>	<u>29,999</u>
Current assets			
Debtors		23,702	22,685
Cash at bank and in hand		7,494	3,359
Total current assets		<u>31,196</u>	<u>26,044</u>
Creditors: amounts falling due within one year		(44,558)	(48,222)
Net current assets (liabilities)		(13,362)	(22,178)
Total assets less current liabilities		<u>8,705</u>	<u>7,821</u>
Creditors: amounts falling due after more than one year		(12,501)	(15,614)
Total net assets (liabilities)		<u>(3,796)</u>	<u>(7,793)</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		(3,996)	(7,993)
Shareholders funds		<u>(3,796)</u>	<u>(7,793)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

K G Tottman, Director

M W Youngman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of four years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	43,600
At 28 February 2011	<u>43,600</u>

Amortisation

At 01 March 2010	15,324
Charge for year	<u>10,896</u>
At 28 February 2011	<u>26,220</u>

Net Book Value

At 28 February 2011	17,380
At 28 February 2010	<u>28,276</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 March 2010		3,100
Additions	-	<u>4,163</u>
At 28 February 2011	-	<u>7,263</u>

Depreciation

At 01 March 2010		1,377
Charge for year	-	<u>1,199</u>
At 28 February 2011	-	<u>2,576</u>

Net Book Value

At 28 February 2011		4,687
At 28 February 2010	-	<u>1,723</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200