

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

ALDERHILL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ALDERHILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTOR: Mr C G Hall

SECRETARY: Mrs B L Hall

REGISTERED OFFICE: 37A Quebec Street
Derham
Norfolk
NR19 2DJ

REGISTERED NUMBER: 05374986 (England and Wales)

ACCOUNTANTS: R J Crane & Co Limited
Chartered Certified Accountants
37a Quebec Street
Derham
Norfolk
NR19 2DJ

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		95,374		92,884
CURRENT ASSETS					
Stocks		3,150		10,433	
Debtors		17,888		13,254	
Cash at bank and in hand		205		1,782	
		<u>21,243</u>		<u>25,469</u>	
CREDITORS					
Amounts falling due within one year		<u>78,816</u>		<u>96,685</u>	
NET CURRENT LIABILITIES			<u>(57,573)</u>		<u>(71,216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,801		21,668
PROVISIONS FOR LIABILITIES			<u>18,895</u>		<u>18,381</u>
NET ASSETS			<u><u>18,906</u></u>		<u><u>3,287</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>18,806</u>		<u>3,187</u>
SHAREHOLDERS' FUNDS			<u><u>18,906</u></u>		<u><u>3,287</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2015 and were signed by:

Mr C G Hall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis because the company is currently able to meet its day to day working capital requirements as they fall due. The director considers the company will be able to continue to fund future commitments out of ongoing operations.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	161,811
Additions	27,606
Disposals	<u>(14,301)</u>
At 30 April 2014	<u>175,116</u>
DEPRECIATION	
At 1 May 2013	68,927
Charge for year	21,046
Eliminated on disposal	<u>(10,231)</u>
At 30 April 2014	<u>79,742</u>
NET BOOK VALUE	
At 30 April 2014	<u>95,374</u>
At 30 April 2013	<u>92,884</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 30 April 2014 the company owed the director £13,650 (2013: £1,951) and the loan was interest free.

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