



Agno Aesthetics Limited
Company Registration Number: 05374093

Filleted Unaudited Financial Statements

For the year ended 30th June 2017

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COMPANIES HOUSE

Gilberts
CHARTERED ACCOUNTANTS

Agno Aesthetics Limited

Financial Statements

year ended 30th June 2017

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Agno Aesthetics Limited

Officers and Professional Advisers

The board of directors

Dr. A Petrou-Amerikanos
N K Petrou-Amerikanos

Registered office

93-95 High Street
Rickmansworth
Hertfordshire
WD3 1EF

Accountants

Gilberts
Chartered accountant
Pendragon House
65 London Road
St Albans
Hertfordshire
AL1 1UJ

Company registration number

05374093

Agno Aesthetics Limited

Balance Sheet

30th June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	30,960	37,067
Current assets			
Stocks		44,929	44,162
Debtors	6	1,132	12,875
Cash at bank and in hand		72,153	47,073
		<u>118,214</u>	<u>104,110</u>
Creditors: amounts falling due within one year	7	45,086	52,253
Net current assets		<u>73,128</u>	<u>51,857</u>
Total assets less current liabilities		<u>104,088</u>	<u>88,924</u>
Provisions			
Taxation including deferred tax		4,057	7,347
Net assets		<u>100,031</u>	<u>81,577</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		99,931	81,477
Shareholders funds		<u>100,031</u>	<u>81,577</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30th June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

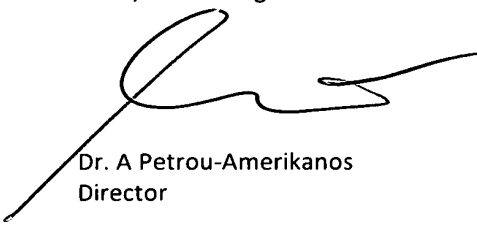
The notes on pages 4 to 6 form part of these financial statements.

Agno Aesthetics Limited


Balance Sheet *(continued)*

30th June 2017

These financial statements were approved by the board of directors and authorised for issue on 13th March 2018, and are signed on behalf of the board by:



Dr. A Petrou-Amerikanos
Director



N K Petrou-Amerikanos
Director

Company registration number: 05374093

The notes on pages 4 to 6 form part of these financial statements.

Agno Aesthetics Limited

Notes to the Financial Statements

year ended 30th June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 93-95 High Street, Rickmansworth, Hertfordshire, WD3 1EF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover represents the value receivable by the company for goods and services provided, net of value added tax.

Turnover is recognised when the goods are physically delivered to the customers and when services are provided.

Income tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Agno Aesthetics Limited

Notes to the Financial Statements *(continued)*

year ended 30th June 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: Nil).

Agno Aesthetics Limited

Notes to the Financial Statements (continued)

year ended 30th June 2017

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1st July 2016	58,076	2,476	892	61,444
Additions	117	1,340	–	1,457
At 30th June 2017	58,193	3,816	892	62,901
Depreciation				
At 1st July 2016	21,843	1,800	734	24,377
Charge for the year	7,244	281	39	7,564
At 30th June 2017	29,087	2,081	773	31,941
Carrying amount				
At 30th June 2017	29,106	1,735	119	30,960
At 30th June 2016	36,233	676	158	37,067

6. Debtors

	2017 £	2016 £
Trade debtors	–	6,028
Other debtors	1,132	6,847
	1,132	12,875

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	18,081	26,963
Corporation tax	5,220	8,757
Social security and other taxes	5,084	7,355
Other creditors	16,701	9,178
	45,086	52,253

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st July 2015.

No transitional adjustments were required in equity or profit or loss for the year.