

**Registered Number 05374093**

**Agno Aesthetics Limited**

**Abbreviated Accounts**

**30 June 2016**

Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		37,067	45,111
		<u>37,067</u>	<u>45,111</u>
<b>Current assets</b>			
Stocks		44,162	10,443
Debtors		12,875	18,824
Cash at bank and in hand		47,073	26,083
Total current assets		<u>104,110</u>	<u>55,350</u>
<b>Creditors: amounts falling due within one year</b>		(52,253)	(39,551)
<b>Net current assets (liabilities)</b>		51,857	15,799
<b>Total assets less current liabilities</b>		<u>88,924</u>	<u>60,910</u>
<b>Provisions for liabilities</b>		(7,347)	(8,749)
<b>Total net assets (liabilities)</b>		<u>81,577</u>	<u>52,161</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100

Profit and loss account	81,477	52,061
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<b>Shareholders funds</b>	<u>81,577</u>	<u>52,161</u>
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- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 March 2017

And signed on their behalf by:

**N K Petrou-Amerikanos, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2016

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value receivable by the company for goods and services provided, net of value added tax and trade discounts. Turnover is recognised when the goods are physically delivered to the customers and when services are provided.

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Financial Instruments**

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified. Cash at bank is included in the balance sheet at cost. Trade and other creditors are recognised and carried forward at invoiced amounts.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	12.5% Straight line
Fixtures & Fittings	12.5% Straight line
Computer equipment	25% Straight line

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 July 2015	61,444	61,444
At 30 June 2016	<u>61,444</u>	<u>61,444</u>
<b>Depreciation</b>		
At 01 July 2015	16,333	16,333
Charge for year	<u>8,044</u>	<u>8,044</u>
At 30 June 2016	<u>24,377</u>	<u>24,377</u>
<b>Net Book Value</b>		
At 30 June 2016	37,067	37,067
At 30 June 2015	<u>45,111</u>	<u>45,111</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	0
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

