

Registered number
05374093

Agno Aesthetics Limited
Abbreviated Financial Statements
30 June 2013

WEDNESDAY



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A29 26/03/2014 #139
COMPANIES HOUSE

Agno Aesthetics Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Agno Aesthetics Limited for the year ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Agno Aesthetics Limited for the year ended 30 June 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Agno Aesthetics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Agno Aesthetics Limited and state those matters that we have agreed to state to the Board of Directors of Agno Aesthetics Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agno Aesthetics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agno Aesthetics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agno Aesthetics Limited. You consider that Agno Aesthetics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agno Aesthetics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Limited
Certified Accountants
Riverside House
44 Wedgewood Street
Aylesbury
Bucks
HP19 7HL

28 February 2014

Agno Aesthetics Limited
Registered number: 05374093
Balance Sheet
as at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	26,519	20,485
Current assets			
Stocks		5,856	8,214
Debtors	6	6,921	9,187
Cash at bank and in hand		63,110	87,086
		<u>75,887</u>	<u>104,487</u>
Creditors: amounts falling due within one year	7	(45,009)	(71,047)
Net current assets		<u>30,878</u>	<u>33,440</u>
Total assets less current liabilities		<u>57,397</u>	<u>53,925</u>
Creditors' amounts falling due after more than one year	8	(782)	(4,336)
Provisions for liabilities	9	(5,184)	(4,041)
Net assets		<u>51,431</u>	<u>45,548</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	51,331	45,448
Shareholders' funds		<u>51,431</u>	<u>45,548</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Dr Antonis Petrou-Amerikanos
Director

Approved by the board on 28 February 2014

Agno Aesthetics Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Turnover is recognised when the goods are physically delivered to the customer and when services are provided

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Plant, machinery and office equipment	25% Reducing balance and 25% Straight line
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Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Agno Aesthetics Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

2 Tangible fixed assets **£**

Cost

At 1 July 2012	29,859
Additions	12,515
At 30 June 2013	<u>42,374</u>

Depreciation

At 1 July 2012	9,374
Charge for the year	6,481
At 30 June 2013	<u>15,855</u>

Net book value

At 30 June 2013	<u>26,519</u>
At 30 June 2012	<u>20,485</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Ultimate controlling party

During the period the company was controlled by the directors by virtue of their 100% shareholding