

Registered number  
5373994

Abingdon Consulting Limited  
Report and Unaudited Accounts  
29 February 2008

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**Abingdon Consulting Limited**  
**Report and accounts**  
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**Abingdon Consulting Limited**  
**Company Information**

**Directors**

H Farmer  
W Farmer

**Secretary**

W Farmer

**Accountants**

ABM Ventures Ltd / Myers & Co  
175 High Street  
Tonbridge  
Kent  
TN9 1BX

**Registered office**

175 High Street  
Tonbridge  
Kent  
TN9 1BX

**Registered number**

5373994

**Abingdon Consulting Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 29 February 2008

**Principal activities**

The company's principal activity during the year continued to be identity management, other software consultancy and supply

**Directors**

The following directors served during the year

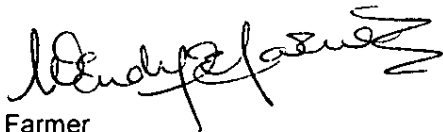
H Farmer

W Farmer

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 27 June 2008

A handwritten signature in black ink, appearing to read 'W Farmer', with a stylized flourish at the end.

W Farmer  
Director

**Abingdon Consulting Limited**  
**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors**  
**on the unaudited accounts of Abingdon Consulting Limited**

We have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



ABM Ventures Ltd / Myers & Co  
Chartered Accountants

175 High Street  
Tonbridge  
Kent  
TN9 1BX

27 June 2008

**Abingdon Consulting Limited**  
**Profit and Loss Account**  
**for the year ended 29 February 2008**

	Notes	2008 £	2007 £
Turnover		85,081	213,584
Administrative expenses		(68,252)	(85,950)
Other operating income		150	250
<b>Operating profit</b>	2	<u>16,979</u>	<u>127,884</u>
Interest receivable		1,128	2,380
<b>Profit on ordinary activities before taxation</b>		<u>18,107</u>	<u>130,264</u>
Tax on profit on ordinary activities	3	(4,244)	(24,903)
<b>Profit for the financial year</b>		<u>13,863</u>	<u>105,361</u>

**Abingdon Consulting Limited**  
**Balance Sheet**  
**as at 29 February 2008**

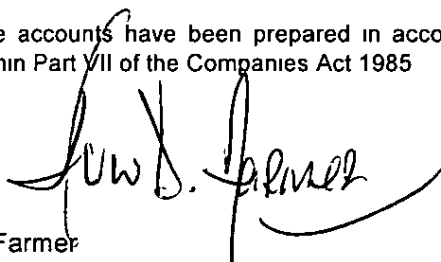
	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	4	6,054	2,414
<b>Current assets</b>			
Debtors	5	24,570	49,833
Cash at bank and in hand		11,937	37,951
		<u>36,507</u>	<u>87,784</u>
<b>Creditors' amounts falling due within one year</b>	6	(17,769)	(79,269)
<b>Net current assets</b>		<u>18,738</u>	<u>8,515</u>
<b>Net assets</b>		<u>24,792</u>	<u>10,929</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	24,692	10,829
<b>Shareholders' funds</b>		<u>24,792</u>	<u>10,929</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



H Farmer  
Director

Approved by the board on 27 June 2008

**Abingdon Consulting Limited**  
**Notes to the Accounts**  
**for the year ended 29 February 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	33% straight line
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**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	3,875	1,421
Directors' remuneration	11,340	11,340
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
UK corporation tax	4,244	24,903
	<hr/>	<hr/>



**Abingdon Consulting Limited**  
**Notes to the Accounts**  
**for the year ended 29 February 2008**

**4 Tangible fixed assets**

	Office equipment £
<b>Cost</b>	
At 1 March 2007	4,305
Additions	7,515
At 29 February 2008	<u>11,820</u>
<b>Depreciation</b>	
At 1 March 2007	1,891
Charge for the year	3,875
At 29 February 2008	<u>5,766</u>
<b>Net book value</b>	
At 29 February 2008	<u>6,054</u>
At 28 February 2007	<u>2,414</u>

**5 Debtors**

	2008 £	2007 £
Trade debtors	23,420	49,833
Other debtors	1,150	-
	<u>24,570</u>	<u>49,833</u>

**6 Creditors: amounts falling due within one year**

	2008 £	2007 £
Corporation tax	4,244	24,383
Other taxes and social security costs	8,525	10,879
Other creditors	5,000	44,007
	<u>17,769</u>	<u>79,269</u>

**7 Share capital**

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

**Abingdon Consulting Limited**  
**Notes to the Accounts**  
**for the year ended 29 February 2008**

<b>8 Profit and loss account</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
At 1 March	10,829	14,123
Profit for the year	13,863	105,361
Dividends	-	(108,655)
	<hr/>	<hr/>
At 29 February	24,692	10,829

<b>9 Dividends</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	-	108,655
	<hr/>	<hr/>